



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

Sunday, February 25, 2018

PRESS RELEASE

AAFAF Provides Information on Final Notice to Creditors

AAFAF's Executive Director informed that creditors who fail to submit their claim will be precluded from claiming said debt after the deadline.

(San Juan) – The Executive Director of the Fiscal Agency and Financial Advisory Authority of Puerto Rico (AAFAF), Gerardo J. Portela Franco, informed that, beginning this week, final notices will be sent to creditors as part of the proceedings under Title III of PROMESA. Notices will be sent by regular mail to potential creditors of the Commonwealth, the Puerto Rico Sales Tax Financing Corporation (COFINA), the Employees Retirement System of the Government, the Puerto Rico Highways and Transportation Authority, and the Puerto Rico Electric Power Authority.

Pursuant to the order issued by U.S. District Court Judge Laura Taylor Swain, creditors that are notified will have until May 29, 2018 at 4:00 p.m. to submit their proofs of claim, in order for their debts to be considered in the plan for adjustment of debts that is approved as part of the restructuring process under PROMESA.

AAFAF's Executive Director explained that any person or entity that is not exempted by the order and has a claim against a debtor entity from before the commencement of the Title III proceedings may submit a proof of claim. However, Portela Franco pointed out that creditors who do not to file their claim will be precluded from claiming said debt after the deadline.

Portela Franco indicated that creditors have the following alternatives to submit their claims:

- Submit the proof of claim form electronically at the following address: <https://cases.primeclerk.com/puertorico/EPOC-Index>.
- Deliver the claim by First Class Mail or overnight courier to Commonwealth of Puerto Rico, Claims Processing Center, c/o Prime



PRESS RELEASE

GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

Clerk, LLC, Grand Central Station, PO Box 4708, New York, NY 10163-4708, and to Commonwealth of Puerto Rico, Claims Processing Center, c/o Prime Clerk, LLC, 850 Third Avenue, Suite 412, Brooklyn, NY 11232, respectively.

- Hand deliver the form at the authorized centers located at José V. Toledo Federal Building in Old San Juan (Monday to Friday from 8:00 a.m. to 5:00 p.m.), Federico Degetau Federal Building in Hato Rey (Monday to Friday from 8:30 a.m. to 4:30 p.m.), MCS Building, Suite 222 A in Ponce (Monday to Friday from 8:00 a.m. to 5:00 p.m.), Aerotek Añasco at the Bianca Convention Center in Añasco (Monday to Friday from 8:30 a.m. to 5:00 p.m.), Ocean Hub Center in Caguas (Monday to Friday from 8:30 a.m. to 5:00 p.m.), and at CoSpazio in San Juan (Monday to Friday from 8:30 a.m. to 5:00 p.m.).

Any person who wishes to obtain additional information related to the final notices may contact Prime Clerk at (844) 822-9231 from 10:00 a.m. to 7:00 p.m., or send an email to puertoricoinfo@primeclerk.com.

###



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

Persons not required to file proofs of claim under Title III, pursuant to the order entered by U.S. District Court Judge Laura Taylor Swain:

PRESS RELEASE

1. **Allowed Claims:** Any person or entity whose claim was previously allowed by an order of this Court entered on or before the applicable Bar Date.
2. **Paid Claims:** Any person or entity whose claim was paid in full by a Debtor, including claims paid by a Debtor after the commencement date of its respective Title III Case.
3. **Proofs of Claim Already Filed:** Any person or entity who already properly filed a proof of claim, which substantially conforms to the Proof of Claim Form, in these Title III Cases with the Court or the Debtors' claims and noticing agent.
4. **Claims Properly Listed and Categorized on Creditor Lists:** Any person or entity whose claim is listed on one of the Creditor Lists and (i) the claim is not listed as "disputed," "contingent," or "unliquidated," (ii) the person or entity does not dispute the amount and nature of the claim as set forth on the applicable Creditor List, and (iii) the person or entity does not dispute that the claim is an obligation of the subject Debtor.
5. **PREPA Customers:** Customers of PREPA in connection with the disposition of their deposits or any individual billing or service disputes.
6. **Pension Claims:** With respect to pension benefits and any and all other post-retirement benefits, any retiree, active employee, and former employee of a Title III Debtor (including any former employee of a Title III Debtor receiving early pension, financial incentive, or other benefits provided under Act No. 70-2010 or Act No. 211-2015 or similar laws or programs), or any person who is or was a participant in a pension plan administered by a Title III Debtor, and any beneficiary of any the foregoing persons.
7. **Union or Non-Union Employee Claims:** Any union-represented or nonunion represented employee, furloughed employee, or former employee for



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

PRESS RELEASE

compensation and employment benefits, including, without limitation, wages, salaries, employee medical benefits and/or insurance benefits or workers' compensation claims.

8. **Individual Union Members' Claims:** Any person or entity that holds a claim limited to obligations due under their respective collective bargaining agreements, including, but not limited to, grievances, or claims arising from their current or former employment relationship with the Commonwealth of Puerto Rico.
9. **Individual Bondholder Claims Arising From Bonds That Do Not Have an Indenture Trustee, Fiscal Agent, or Similar Agent or Nominee:** Any person or entity that holds a claim that is limited to the repayment of principal, interest and such other amounts that may arise under the respective trust agreement or bond document that does not provide for an indenture trustee, fiscal agent, or similar agent or nominee that could file a Master Proof of Claim.
10. **Individual Bondholder Claims Covered by Timely Filed Bond Master Proof of Claim:** Any person or entity that holds a claim that is limited to the repayment of principal, interest and other fees and expenses, to the extent the indenture trustee, fiscal agent, or similar agent or nominee file a Bond Debt Master Proof of Claim against the relevant Debtor on or before the General Bar Date on account of all bond claims against the relevant Debtor under the respective trust agreement or bond document.
11. **Individual Credit Agreement Lender Claims:** Any person or entity that holds a claim that is limited to the repayment of principal, interest and other fees and expenses, to the extent the relevant agent, if such agent exists, files a Credit Agreement Master Proof of Claim against the relevant Debtor on or before the General Bar Date on account of all lender claims against the relevant Debtor under the respective credit agreement.



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

PRESS RELEASE

12. **Inter-Governmental Claims:** (i) Any municipality, department, or agency of the Commonwealth of Puerto Rico that is not a Debtor or “covered territorial instrumentality” (as defined in PROMESA) asserting a claim against a Debtor in an amount less than \$200 million, or (ii) any Debtor or “covered territorial instrumentality”. For the avoidance of doubt, any entity described in the foregoing clause (i) asserting a claim against a Debtor equal to or greater than \$200 million must file a proof of claim with respect to such claim on or before the General Bar Date to avoid disallowance of such claim.
13. **Administrative Expenses:** Any holder of a claim allowable under Bankruptcy Code sections 503(b) and 507(a)(2) as an administrative expense (other than a claim under Bankruptcy Code section 503(b)(9)).
14. **Proofs of Claim with Separate Deadlines:** Any holder of a claim for which a separate deadline is or has been fixed by this Court.
15. **Professionals’ Administrative Claims:** Professionals who assert administrative claims for fees and expenses subject to the Court’s approval pursuant to PROMESA section 316.