



***Puerto Rico Department of Treasury***  
***Treasury Single Account ("TSA") FY 2018 Cash Flow***  
***As of February 2, 2018***

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- *The report dated January 19, 2018, “Summary of Bank account Balances for Puerto Rico Governmental Instrumentalities As of December 31 2017,” (the “Bank Account Balance Report”) disclosed the balance of Other Puerto Rico Treasury Custody Accounts of \$580 million as of December 31, 2017. This balance was further segmented into \$374M in pension-related funds (Employee Withholdings and Pay-Go Charges), \$142M in Central Government non-TSA funds (lottery-related funds and other funds held and administered by central government agencies), and \$64M held TSA Sweep Accounts that collect income and completely pass through to TSA on a daily basis (includes General Collections Posts, Agency Collections Posts, and SUT). As further set forth in the Bank Account Balance Report, processes are currently in place to continue evaluating the accounts, including analyzing the cash inflows and outflows and reviewing legal restrictions relative to funds deposited into the bank accounts.*

## Glossary

Term	Definition
<b>AACA</b>	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
<b>Act 154</b>	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
<b>AFI/RBC</b>	- Infrastructure Financing Authority.
<b>Agency Collections</b>	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
<b>Approved FY 2018 Budget</b>	- Consolidated Budget for Fiscal Year 2018 approved by the Puerto Rico Legislative Assembly on July 13, 2017.
<b>ASC</b>	- Compulsory Liability Insurance, private insurance company.
<b>ASSMCA</b>	- Administración de Servicios de Salud Mental y Contra la Adicción, or Mental Health and Addiction Services Administration, is an agency of the Commonwealth of Puerto Rico.
<b>Bank Checks Paid</b>	- A report provided by the bank that is utilized to determine vendor payments.
<b>BPPR</b>	- Banco Popular of Puerto Rico.
<b>Budget Reserves</b>	- Non-cash reserves for budgeting purposes. Consist of a Liquidity Reserve (\$190M), OMB Reserve (\$446M), Budgetary Reserve (\$85M), Other Income Reserve (\$84M), and Emergency Fund (\$30M).
<b>Checks in Vault</b>	- Refers to checks issued but physically kept in vault.
<b>Clawback Funds</b>	- Pursuant to Executive Order No. 46, certain available resources of the Commonwealth assigned to PRHTA, PRIFA, PRCCDA and PRMBA to pay debt service on their obligations were, and continue to be, retained by the Commonwealth pursuant to Article VI, Section 8 of the Constitution of the Commonwealth.
<b>Collections</b>	- Collections made by the Department of the Treasury (Treasury) at collection posts and/or the Treasury revenue collection systems, such as income taxes, excise taxes, fines and others.
<b>COFINA</b>	- Puerto Rico Sales Tax Financing Corporation.
<b>COFINA SUT Collections</b>	- In accordance with a sales tax finance agreement between the government of Puerto Rico and COFINA, throughout FY2018 the first 5.5% (of total 10.5%) of gross SUT collections are reserved for and deposited into the COFINA bank account held at BNY Mellon until a \$753M cap has been reached on total SUT collections remitted to COFINA.
<b>DTPR</b>	- Department of the Treasury of Puerto Rico.
<b>EQB</b>	- Environmental Quality Board, or Junta Calidad Ambiental, is an agency of the Commonwealth of Puerto Rico.
<b>ERS</b>	- Employees Retirement System means the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, a statutory trust created by Act No. 447 of May 15, 1951, as amended, to provide pension and other benefits to retired employees of the Commonwealth, its public corporations and municipalities. ERS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>General Fund</b>	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
<b>DTPR Collection System</b>	- This is the software system that DTPR uses for collections.
<b>HTA</b>	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
<b>JRS</b>	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>Liquidity Plan</b>	- The FY 2018 Treasury Single Account Liquidity Plan was prepared at the beginning of the fiscal year based on the approved FY 2018 Budget, was projected monthly through June 2018, and is used as the benchmark against which results are measured. As a result of material economic and operational changes stemming from Hurricanes Irma and Maria, DTPR is in the process of developing a reforecast of TSA cash flows to year-end. Until then, the original TSA forecast will continue to serve as the measure for cash flow
<b>Net Payroll</b>	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
<b>Nutrition Assistance Program</b>	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
<b>Pension PayGo</b>	- Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement contribution cost for employees of the central government, including municipalities and public corporations, are received into the TSA.
<b>PR Solid Waste</b>	- Puerto Rico Solid Waste Authority.
<b>PRASA</b>	- Puerto Rico Aqueducts and Sewers Authority.
<b>PREPA</b>	- Puerto Rico Electric Power Authority.
<b>PRHA</b>	- Puerto Rico Housing Authority.
<b>PRIFAS</b>	- Puerto Rico Integrated Financial Accounting System.
<b>Reconciliation Adjustment</b>	- Reserve account in DTPR cash flow, related to E&Y's Expense Reconciliation Adjustment (RA) as per the Fiscal Plan certified on March 13, 2017.
<b>Retained Revenues</b>	- Revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts. The largest of these pass-through accounts consist of (i) AACA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, (iv) HTA toll revenues.
<b>RHUM System</b>	- This is the software system that DTPR uses for payroll.
<b>SIFC</b>	- State Insurance Fund Corporation.
<b>Special Revenue Funds</b>	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
<b>SSA</b>	- Social Security Administration.
<b>TRS</b>	- Teachers Retirement System means the Puerto Rico System of Annuities and Pensions for Teachers, a statutory trust created to provide pension and other benefits to retired teachers of the Puerto Rico Department of Education and to the employees of the Teachers Retirement System. TRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>TSA</b>	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
<b>Unrecorded Invoices</b>	- Invoices that have been physically captured but are currently being manually entered into an Excel ledger DTPR. These invoices have not been captured in the accounting system.

## **Introduction**

- *Enclosed is the weekly Treasury Single Account ("TSA") cash flow report, supporting schedules and Liquidity Plan to actual variance analysis.*
- *TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.*
- *Beginning April 2016, TSA receipts are deposited in a commercial bank account rather than the Government Development Bank for Puerto Rico ("GDB").*
- *Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.*
- *Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.*
- *Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made. These inflows to the TSA will be captured on the Federal Funds Receipts (Schedule C); outflows will be captured on the Vendor Payments (Schedule E).*
- *Data for TSA inflows/outflows is reported from various systems within the Department of Treasury of Puerto Rico ("DTPR"):*
  - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow.*
  - Schedule A - Collections - Source for collections information is the DTPR collections system.*
  - Schedule B - Agency Collections - Source for the agency collections is DTPR.*
  - Schedule C - Federal Fund Receipts - Source for the federal funds receipts is DTPR.*
  - Schedule D - Net Payroll - Source for net payroll information is the DTPR Rhum Payroll system.*
  - Schedule E - Vendor Payments - The source for vendor payments is the Bank checks paid report and a report from the DTPR PRIFAS system.*
  - Schedule F - Other Legislative Appropriations - Source for the other legislative appropriations is DTPR.*
  - Schedule G - Central Government - Partial Inventory of Known Short Term Obligations - Sources are DTPR.*
- *Data limitations and commentary:*
  - The government has focused on the seven schedules above for which access to reliable, timely, and detailed data is available to support these items. The government continues to work with DTPR and other parties to access additional reliable data that would help us provide detail in the future for other line items in the Cash Flow.*

## **FY 2018 TSA Forecast Key Assumptions**

- *The FY 2018 Treasury Single Account cash flow forecast Liquidity Plan was prepared at the beginning of the fiscal year based on the approved FY 2018 Budget, was projected monthly through June 2018, and is used as the benchmark against which weekly results and variances are measured. As a result of material economic and operational changes stemming from Hurricanes Irma and Maria, DTPR is in the process of developing a reforecast of TSA cash flows to year-end. Until then, the original TSA forecast will continue to serve as the measure for weekly cash flow variances.*
- *Forecast collections and disbursements through the General Fund and Federal Fund are consistent with the approved FY 2018 Budget, with the exception of payroll outlays which were forecast based on run-rate cash disbursement trends, and budget reserves which are non-cash and do not impact the TSA direct cash flows.*
- *TSA General Fund inflows are "gross" (i.e. include accrued Tax Refunds in 2018) and therefore higher than presented in the approved FY 2018 Budget, which considers General Fund revenues net of current year tax refunds. Repayment of deferred tax refunds (from CY 2016 and prior) total \$292mm; reserve for current year tax refunds (excluding garnishments) total \$456mm.*
- *Payroll outlays are based on FY 2017 run-rate disbursements, less savings measures, representing a \$298mm favorable adjustment to the approved FY 2018 Budget for the full fiscal year. Payroll is presented inclusive of segregated employee contributions (\$349M for the year). Payroll is disbursed through the TSA on a bi-weekly basis, approximately on the 15th and 30th of each month.*
- *Pensions reflect the implementation of the pay-as-you-go model in FY 2018. Retirement system inflows represent deposits from municipalities and corporations net of administrative expenses. Figures also include ERS / TRS / JRS asset sales (\$390M), which occurred in July 2017.*
- *The Liquidity Plan assumes collections and outlays of Federal Funds are equal in FY 2018 (zero net cash impact), excluding potential timing impact.*
- *Clawback funds set aside prior to June 2016 (approx. \$146mm held at BPPR accounts and \$144mm held at GDB) are considered restricted cash and therefore excluded from the projected cash balance.*
- *The Liquidity Plan assumes \$592mm of Reconciliation Adjustment as per the approved FY 2018 Budget and March 13 certified Fiscal Plan, which is projected separately from supplier payments and distributed evenly over 12 months. No further provision has been made for potential contingent liabilities against the government.*
- *The Liquidity Plan assumes that beginning November 2017, COFINA SUT collections flow to the General Fund and are available to the TSA for operational purposes, totaling approx. \$316mm in incremental collections in the forecast. To date these funds have flowed, and may continue to flow, to the COFINA bank account (BNY Mellon), which will create a weekly variance from November through January.*

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Executive Summary - TSA Cash Flow Actual Results for the Week Ended February 2, 2018

Key Figures as of 2/2/2018				
\$1.63bn	(\$171M)	(\$2M)	(\$168M)	(\$174M)
Bank Cash Position	Weekly Cash Flow	Weekly Variance <sup>(a)</sup>	YTD Net Cash Flow	YTD Net Cash Flow Variance <sup>(a)</sup>

**Notable variances <sup>(a)</sup> for the week ended February 2, 2018:**

<b>-\$101M</b>	<b>Outflow - Vendor Disbursements</b>	(Temporary) Weekly variance reversed the previous weeks' variances, as actual vendor disbursements for the month of January were within 2% of forecast. The vendor to which the largest amount of payments were made for the week was PREPA (\$76M), as throughout January there was a concerted effort amongst agencies to record and subsequently pay down open invoices from PREPA in order to support their liquidity needs.
<b>-\$65M</b>	<b>Inflow - Federal Fund Receipts</b>	(Temporary) Variance is timing related and reflects a partial reversal of the previous week's favorable timing variance. Additionally, variance is partially offset by differences in federally funded vendor disbursements, federal appropriations to ASES, and disbursements for the Nutritional Assistance Program. Federal Fund Receipts included \$2M in funds transferred to the TSA on 1/29 for reimbursement of disaster-related spend.
<b>+\$84M</b>	<b>Outflow - Pension Benefits</b>	(Temporary) Variance will reverse in the subsequent week, as pension benefit payments originally projected for 2/2 were disbursed on 2/9.

**Notable YTD variances <sup>(a)</sup> as of February 2, 2018:**

<b>-\$533M</b>	<b>Inflow - Federal Fund Receipts</b>	(Temporary) YTD variances in federal fund receipts are partially offset by variances in federally funded vendor disbursements, federal appropriations to ASES, and disbursements for Nutritional Assistance.
<b>-\$401M</b>	<b>Inflow - Sales &amp; Use Tax</b>	(Permanent) YTD permanent negative variance is -\$316M due to COFINA SUT collections flowing to the COFINA bank account. Remaining YTD variance is most likely permanent, due to lost revenues from Hurricane María's impact on economic activity in addition to a temporary sales tax exemption on prepared foods and items sold by small and medium merchants.
<b>-\$209M</b>	<b>Inflow - General Collections</b>	(Permanent) Principally due to the negative impacts caused by Hurricane María. The largest YTD collections variances are -\$158M in individual income tax collections, -\$136M in Act 154 collections, and +\$105M in Petroleum & Gas Tax collections.
<b>+\$84M</b>	<b>Outflow - Tax Refunds</b>	(Temporary) Mainly due to \$27M in Senior Citizen tax refunds, originally forecast to be refunded in November and December, now projected to be refunded in February and March 2018. Remaining +\$57M variance is also timing related.
<b>+\$345M</b>	<b>Outflow - Reconciliation Adj.</b>	(Potentially Permanent) The Reconciliation Adjustment is budgeted at the agency level, but its use is not expected to be required.
<b>+\$418M</b>	<b>Outflow - Vendor Disbursements</b>	(Partially Temporary) Vendor disbursements in December and January were in line with the Liquidity Plan and substantially regained pre-hurricane disbursement run rate (\$273M per month). Reforecast to year-end for vendor disbursements is currently being developed to determine how much of the remaining YTD variance is permanent vs. temporary.

**Key Cash Flow Risks to Liquidity Plan through June 30, 2018:**

<b>Sales &amp; Use Tax</b>	The Liquidity Plan includes -\$316M in collections that will not be received into the TSA, as these funds have flowed to the COFINA bank account (BNY Mellon), and will not be available to the TSA for operational purposes. Additionally, lower SUT collections due to the impact of the Hurricanes on collections are expected, and the revised SUT forecast for the remainder of the year is less than Liquidity Plan.
<b>Corporate Income Tax</b>	Though Corporate Income Tax collections have been fairly resistant to the negative effects of Hurricane María to date (\$739M YTD actual collections, -\$4M YTD Variance), the full impact of Hurricane María may not be completely realized yet. By fiscal year-end, deterioration in Corporate Income Tax collections relative to the Liquidity Plan is expected due to the lagged impact of the Hurricane on this revenue stream.
<b>Act 154 Collections</b>	Act 154 collections have been negatively impacted due to the effects of Hurricane María and a majority of the variance is assumed to be permanent in nature. Further deterioration in Act 154 Collections is expected throughout 3Q and 4Q. Total variance against the original Liquidity Plan may approximate -\$291M by fiscal year-end.
<b>FEMA Spend</b>	FEMA cost share may impact working capital due to the timing of the spend / reimbursement cycle. Though FEMA cost share will be funded by General Fund reserves that were excluded from the Liquidity Plan Forecast (\$307M), the lag between spend and reimbursement may create temporary cash variances in the TSA.
<b>PREPA/PRASA</b>	A Court Decision regarding a loan in the amount of \$550M to PREPA from the TSA is expected on February 15, 2018. PRASA might also potentially require funds to be transferred from the TSA to fund their ongoing liquidity needs, which is an additional risk against the Liquidity Plan. The total potential TSA funding need is currently being assessed.
<b>Title III Spend &amp; Municipal Recovery Fund</b>	TSA funds may be required to cover non-budgeted Title III spend throughout 3Q and 4Q (which may approximate -\$200M) and to set up The Municipal Recovery Fund (potentially -\$100M).

**Key Cash Flow Opportunities to Liquidity Plan through June 30, 2018:**

<b>Bipartisan Budget Act of 2018</b>	The Bipartisan Budget Act of 2018 (The Act) passed by Congress on 2/9 includes provisions for additional disaster relief funding for Puerto Rico that will translate into positive cash flows against the Liquidity Plan. Additionally, The Act provides for federal funds to support Puerto Rico's public health care costs for the next two years. Total cashflow impact for the remainder of FY2018 will be assessed in subsequent weeks.
<b>Petroleum &amp; Gas Taxes</b>	Strong Petroleum & Gas tax collections could continue throughout Q3 and Q4, providing additional positive variance in collections. YTD collections variance for this revenue stream is +\$107M, largely driven by unplanned increases in demand for oil to run power generators. YTD variance has partially offset other revenues that were negatively affected due to the Hurricanes.
<b>Reconciliation Adjustment</b>	Currently the Reconciliation Adjustment is being deferred until later this fiscal year. However, the Reconciliation Adjustment is budgeted at the agency level but its use is not expected to be required, which would allow for a cash opportunity against the Liquidity Plan of +\$592M.

**Footnotes:**

(a) Variances represent actual results vs. FY2018 Liquidity Plan

		Prior Variance	Actual	Forecast	Variance	Actual YTD	Forecast YTD	Variance YTD	Comments (k)	
		YTD 1/26	2/2	2/2	2/2	2/2	2/2	2/2		
<i>(figures in \$000s)</i>										
	<b>Schedule</b>									
<b>General &amp; Special Revenue Fund Inflows</b>										
1	Collections (a)	A	(\$210,664)	\$76,245	\$74,186	\$2,060	\$4,022,034	\$4,230,639	(\$208,604)	1 Weekly collections were substantially in line with Liquidity Plan as +10% favorable variance in General Fund collections was partially offset by unfavorable retained revenue collections. +\$5M higher in Act 154 collections, +\$5M higher in Nonresident Withholdings and others were offset by -\$9M in Petroleum & Gas tax collections.
2	Agency Collections	B	(77,216)	10,436	7,742	2,693	238,149	312,672	(74,523)	
3	Sales and Use Tax		(402,240)	10,839	9,763	1,075	586,298	987,463	(401,165)	3 YTD permanent negative variance due to COFINA SUT collections flowing to the COFINA bank account is -\$316M. Remaining YTD variance due to lost revenues from Hurricane María's impact on economic activity in addition to a temporary sales tax exemption on prepared foods and items sold by small and medium merchants.
4	Excise Tax through Banco Popular		1,633	-	-	-	273,635	272,003	1,633	
5	Rum Tax		51,795	88	19,300	(19,212)	159,383	126,800	32,583	5 Variance is due to timing. Per the General Fund rum tax waterfall calculation, the General Fund receives 100% of rum tax collections until a threshold of \$117M in rum export tariff collections relating to FY18 exports is reached. This threshold was met in December 2017 due to better than expected 1Q and 2Q Rum tax collections (the Liquidity Plan assumes the \$117M threshold would be reached in March 2018). Rum manufacturers are now receiving new rum export tariff collections until they receive 46% of the total YTD rum tax. At that point, the TSA will receive 54% of rum export tariff collections, and the rum manufacturers 46%, for the remainder of the year. YTD favorable variance in rum tax collections will reverse throughout 3Q, where forecast rum tax collections in the TSA will continue to be distributed to rum manufacturers, as per the Rum Tax Waterfall.
6	Electronic Lottery		(50,451)	-	-	-	30,887	81,337	(50,451)	
7	Subtotal - General & Special Revenue Fund Inflows		(\$687,143)	\$97,608	\$110,991	(\$13,383)	\$5,310,386	\$6,010,913	(\$700,527)	
<b>Retirement System Inflows</b>										
8	Contributions From Pension Systems (b)		(82,079)	290	-	290	143,630	225,418	(81,788)	
9	Pension System Asset Sales		-	-	-	-	390,480	390,480	-	
10	Subtotal - Retirement System Inflows		(\$82,079)	\$290	-	\$290	\$534,110	\$615,898	(\$81,788)	
<b>Other Inflows</b>										
11	Federal Fund Receipts (c)	C	(467,611)	49,073	114,192	(65,119)	2,855,697	3,388,427	(532,730)	6 -\$10M of YTD variance due to lower-than-projected Q1 Electronic Lottery collections. Remaining YTD variance due to Q2 Lottery collection originally forecast for 12/29 that has not yet been received; now projected to be received in March 2018.
12	Other Inflows (d)		35,112	16,560	3,689	12,872	216,610	168,626	47,984	
13	Interest earned on Money Market Account		2,905	115	-	115	3,019	-	3,019	
14	GDB Transactions		(28,766)	-	-	-	-	28,766	(28,766)	
15	Tax Revenue Anticipation Notes		-	-	-	-	-	-	-	
16	Subtotal - Other Inflows		(\$458,360)	\$65,748	\$117,880	(\$52,132)	\$3,075,327	\$3,585,819	(\$510,492)	8 In the previous week, \$143M was transferred to the TSA from a separate sweep account under the custody of DTPR on 1/26 relating to 1Q and 2Q Paygo charges to municipalities and public corporations. YTD variance remaining is mainly due to not yet receiving payments from PRASA and various Municipalities.
17	<b>Total Inflows</b>		<b>(\$1,227,582)</b>	<b>\$163,646</b>	<b>\$228,871</b>	<b>(\$65,225)</b>	<b>\$8,919,823</b>	<b>\$10,212,630</b>	<b>(\$1,292,807)</b>	
<b>Payroll Outflows</b>										
18	Net Payroll (e)	D	7,862	(1,150)	(1,913)	763	(1,007,136)	(1,015,760)	8,625	11 Weekly and YTD variances in federal fund receipts are partially offset by variances in federally funded vendor disbursements (portion of line 32), federal appropriations to ASES (line 25), and disbursements for Nutritional Assistance (line 35). Remaining variance is due to timing.
19	Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (f)		779	(18,754)	(13,906)	(4,847)	(786,548)	(782,481)	(4,068)	12 Weekly variance mainly due to \$15M related to petroleum import tax received on 1/31, originally forecast to be received on 1/19. \$31M of YTD variance is due to better-than-projected petroleum import tax collections throughout Q1 and Q2 FY2018, which are assumed to be permanent in nature. Remaining YTD variance consists of various other revenue streams that are typically non-recurring and therefore assumed to be permanent variances.
20	Gross Payroll - PR Police Department (g)		(19,871)	-	-	-	(405,298)	(385,427)	(19,871)	
21	Subtotal - Payroll and Related Costs		(\$11,230)	(\$19,904)	(\$15,819)	(\$4,084)	(\$2,198,982)	(\$2,183,668)	(\$15,314)	24 Weekly variance will reverse in two weeks, as pension benefit payments originally projected for 2/2, are now expected to be disbursed the week ended 2/16. YTD Pension PayGo outlays variance is expected to reverse in subsequent weeks, as \$143M was received by the TSA on 1/26 relating to 1Q and 2Q Paygo charges to municipalities and public corporations.
<b>Pension Outflows</b>										
22	Pension Benefits		(37,682)	179	(83,458)	83,637	(1,231,192)	(1,277,147)	45,956	
23	Pension Paygo Outlays on Behalf of Public Corporations		43,268	-	(7,211)	7,211	-	(50,479)	50,479	
24	Subtotal - Pension Related Costs		\$5,586	\$179	(\$90,669)	\$90,848	(\$1,231,192)	(\$1,327,627)	\$96,435	28-30 YTD variances in these appropriations are timing related and expected to reverse throughout the remainder of the fiscal year.
<b>Appropriations - All Funds</b>										
25	Health Insurance Administration - ASES		56,693	(16,973)	(16,480)	(493)	(1,431,165)	(1,487,364)	56,200	
26	University of Puerto Rico - UPR		(0)	(55,693)	(55,693)	-	(445,547)	(445,547)	(0)	
27	Muni. Revenue Collection Center - CRIM		(1,288)	(13,000)	(11,161)	(1,839)	(151,953)	(148,825)	(3,128)	
28	Highway Transportation Authority - HTA		12,165	-	(11,817)	11,817	(77,738)	(101,720)	23,982	
29	Public Buildings Authority - PBA		(2,842)	(5,485)	-	(5,485)	(49,050)	(40,723)	(8,327)	
30	Other Government Entities		58,995	(18,110)	(21,635)	3,525	(295,394)	(357,914)	62,520	
31	Subtotal - Appropriations - All Funds		\$123,722	(\$109,262)	(\$116,786)	\$7,525	(\$2,450,847)	(\$2,582,094)	\$131,247	32 Weekly variance reversed the previous weeks' variances, as actual vendor disbursements for the month of January were within 2% of forecast. The vendor to which the largest amount of payments were made for the week was PREPA (\$76M), as throughout January there was a concerted effort amongst agencies to record and subsequently pay down open invoices from PREPA in order to support their liquidity needs. This corresponded with increases in AP throughout the month of January, and subsequent decrease of total AP by \$194M from 1/19 to 1/26 (AP decreased in the week ended 1/26 due the payments issued, and vendor disbursements cash outflow reflected this in the week ended 2/2 when payments cleared).
<b>Other Disbursements - All Funds</b>										
32	Vendor Disbursements (h)	E	\$18,801	(168,379)	(67,806)	(100,573)	(1,523,480)	(1,941,707)	418,228	34 Weekly and YTD variances are due to timing. \$27M of the YTD variance is due to Senior Citizen tax refunds, originally forecast to be refunded in November and December, now projected to be refunded in February and March 2018. Timing of refunds corresponds with adjusted filing dates due to the impact of Hurricane María. Remaining variance is due to timing.
33	Other Legislative Appropriations (i)	F	(536)	(11,012)	(6,320)	(4,692)	(222,824)	(217,596)	(5,228)	
34	Tax Refunds		80,260	(2,645)	(6,028)	3,383	(271,136)	(354,779)	83,643	
35	Nutrition Assistance Program		18,866	(18,129)	(40,210)	22,081	(1,143,686)	(1,184,633)	40,947	
36	Other Disbursements		23,520	(5,184)	(5,000)	(184)	(45,430)	(68,766)	23,336	
37	Reconciliation Adjustment		296,000	-	(49,333)	49,333	-	(345,333)	345,333	
38	Subtotal - Other Disbursements - All Funds		\$936,910	(\$205,349)	(\$174,697)	(\$30,652)	(\$3,206,556)	(\$4,112,814)	\$906,258	
39	<b>Total Outflows</b>		<b>\$1,054,989</b>	<b>(\$334,335)</b>	<b>(\$397,972)</b>	<b>\$63,637</b>	<b>(\$9,087,577)</b>	<b>(\$10,206,202)</b>	<b>\$1,118,626</b>	
40	<b>Net Cash Flows</b>		<b>(\$172,593)</b>	<b>(\$170,689)</b>	<b>(\$169,100)</b>	<b>(\$1,589)</b>	<b>(\$167,754)</b>	<b>\$6,428</b>	<b>(\$174,182)</b>	
41	Bank Cash Position, Beginning (j)		-	1,801,932	1,974,525	(172,593)	1,798,997	1,798,997	-	
42	<b>Bank Cash Position, Ending (j)</b>		<b>(\$172,593)</b>	<b>\$1,631,244</b>	<b>\$1,805,425</b>	<b>(\$174,182)</b>	<b>\$1,631,244</b>	<b>\$1,805,425</b>	<b>(\$174,182)</b>	37 The Reconciliation Adjustment is budgeted at the agency level, but its use is not expected to be required.

**Footnotes:**

(a) Includes reserve for tax returns (\$456 million) and Special Revenue Fund portion of posted collections.

(b) Paygo charges to municipalities and public corporations collected at the TSA.

(c) As of the date of this report, includes \$15M in federal funded account balances transferred to the TSA that relate to disaster relief.

(d) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.

(e) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).

(f) Related to employee withholdings, social security, insurance, and other deductions.

(g) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related Items).

(h) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.

(i) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.

(j) Excludes Banco Popular of Puerto Rico Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.

(k) Unless otherwise stated, variances are either not material in nature or are expected to reverse in the short term.

<i>(figures in \$000s)</i>	Actual <u>2/2</u>	YTD <u>FY18</u>
<b>General Fund</b>		
1 Individuals	\$20,732	\$1,097,779
2 Corporations	3,661	734,563
3 Non Residents Withholdings	1,324	349,470
4 Act 154	221	642,487
5 Alcoholic Beverages	7,250	154,780
6 Cigarettes	171	91,092
7 Motor Vehicles	8,196	205,871
8 Other General Fund	3,560	134,952
<b>9 Total General Fund</b>	<b>\$45,114</b>	<b>\$3,410,994</b>
<b>Retained Revenues (a)</b>		
10 AACA Pass Through	2,374	45,745
11 AFI/RBC Pass Through	-	6,290
12 ASC Pass Through	3,017	48,999
13 HTA Pass Through	4,420	377,006
14 Total Other Retained Revenues	1,252	40,902
<b>15 Total Retained Revenues</b>	<b>\$11,064</b>	<b>\$518,942</b>
<b>16 Total Collections from DTPR Collections System</b>	<b>\$56,177</b>	<b>\$3,929,936</b>
<b>17 Timing-related unreconciled TSA Collections (b)</b>	<b>\$20,068</b>	<b>\$92,099</b>
<b>18 Total Collections</b>	<b>\$76,245</b>	<b>\$4,022,034</b>

Source: DTPR, collection system

Footnotes:

(a) Retained Revenues are revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts, the majority of which include (i) ACAA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, and (iv) HTA toll revenues.

(b) Due to timing. Receipts in collections post account occur approximately two business days prior to being deposited into the TSA.



**Puerto Rico Department of Treasury | AAFAF**  
*Schedule B: Agency Collections Detail*

**As of February 2, 2018**

*(figures in \$000s)*

	Actual	YTD
	2/2	FY18
<b>Agency</b>		
1 Department of Health	\$2,312	\$66,543
2 Office of the Financial Institution Commissioner	242	45,635
3 Funds under the Custody of the Department of Treasury	4,150	26,322
4 Department of Labor and Human Resources	315	18,044
5 Department of Treasury	1	9,563
6 Department of Justice	444	8,784
7 Office of the Commissioner of Insurance	93	7,361
8 Department of Natural and Environmental Resources	341	4,890
9 Department of Education	29	4,317
10 Mental Health and Drug Addiction Services Administration	56	4,202
11 Department of Correction and Rehabilitation	169	3,592
12 Department of Recreation and Sport	2	3,566
13 Deposits non-identified	7	3,453
14 General Services Administration	88	3,138
15 Department of State	34	3,050
16 Medical Emergencies Service	138	2,925
17 Department of Housing	60	2,891
18 Puerto Rico Police Department	108	2,367
19 Administration for the Horse Racing Sport and Industry	128	2,141
20 Others (a)	1,719	15,365
<b>21 Total</b>	<b>\$10,436</b>	<b>\$238,149</b>

Source: DTPR

Footnotes:

(a) Includes transfers to other agencies in addition to unreconciled agency collections.

(b) Inflows related to Department of Transportation and Public Works, Firefighters Corps, Environmental Quality Board, Department of Agriculture, and others.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule C: Federal Funds Receipts Detail*

**As of February 2, 2018**

<i>(figures in \$000s)</i>	Actual	YTD
<u>Agency</u>	<u>2/2</u>	<u>FY18</u>
1 Adm. Socioeconomic. Dev. Family	\$19,486	\$1,173,121
2 Health	7,188	\$1,145,561
3 Department of Education	15,167	\$379,353
4 Vocational Rehabilitation Adm.	1,184	\$21,100
5 Mental Health and Drug Addiction Services Adm.	703	\$15,458
6 Puerto Rico National Guard	921	\$12,266
7 Families and Children Adm.	–	\$9,660
8 Department of Labor and Human Resources	569	\$9,625
9 Department of Justice	5	\$9,061
10 Department of Family	166	\$5,208
11 Environmental Quality Board	–	\$4,006
12 Department of Natural and Environmental Resources	226	\$3,490
13 Others (a)	1,036	\$52,558
14 Disaster Spend Reimbursements (b)	2,423	\$15,231
<b>15 Total</b>	<b>\$49,073</b>	<b>\$2,855,697</b>

Source: DTPR

Footnotes:

(a) Inflows related to the Women's Affairs Commission, the Municipal Affairs Commission, Office of Elderly Affairs, and  
 (b) Represents reimbursement transfers to the TSA for various agencies' disaster related spend. The majority of the funds (\$11M) received were reimbursements for National Guard spend relating to hurricanes Irma and María.

Puerto Rico Department of Treasury | AAFAF  
 Schedule D: Net (a) Payroll Detail

As of February 2, 2018

	Actual	YTD
(figures in \$000s)	2/2	FY18
<b>General Fund</b>		
1 Education	-	\$391,129
2 Correction and Rehab	-	84,198
3 Health	-	32,091
4 All Other Agencies (b)	-	258,058
<b>5 Total General Fund</b>	<b>-</b>	<b>\$765,476</b>
<b>Special Revenue Funds</b>		
6 Education	-	83
7 Correction and Rehab	-	-
8 Health	-	8,720
9 All Other Agencies (b)	-	40,624
<b>10 Total Special Revenue Funds</b>	<b>-</b>	<b>\$49,427</b>
<b>Federal Funds</b>		
11 Education	-	\$118,031
12 Correction and Rehab	-	155
13 Health	-	26,113
14 All Other Agencies (b)	-	41,816
<b>15 Total Federal Funds</b>	<b>-</b>	<b>\$186,115</b>
<b>16 Total Net Payroll from Payroll System</b>	<b>-</b>	<b>\$1,001,018</b>
17 Timing-related unreconciled Net Payroll (c)	\$1,150	\$6,118
<b>18 Total Net Payroll</b>	<b>\$1,150</b>	<b>\$1,007,136</b>

Source: DTPR, RHUM system

Footnotes:

(a) Net payroll data provided by DTPR allows for a reliable break down analysis. Note that net payroll is equal to gross payroll less tax withholdings and other deductions.

(b) Includes Firefighter Corps, National Guard, Public Housing Administration, Natural Resources Administration, and others.

(c) Due to timing.

Puerto Rico Department of Treasury | AAFAF  
 Schedule E: Vendor Disbursements Detail

As of February 2, 2018

	Actual	YTD
(figures in \$000s)	2/2	FY18
<b>General Fund</b>		
1 Education	\$51,144	\$231,457
2 General Court of Justice	6,272	59,169
3 Health	7,640	67,001
4 All Other Agencies (a)	55,961	367,774
<b>5 Total General Fund</b>	<b>\$121,016</b>	<b>\$725,401</b>
<b>Special Revenue Funds</b>		
6 Education	1,674	39,213
7 General Court of Justice	–	3,401
8 Health	7,906	92,655
9 All Other Agencies (a)	14,853	181,175
<b>10 Total Special Revenue Funds</b>	<b>\$24,432</b>	<b>\$316,445</b>
<b>Federal Funds</b>		
11 Education	4,377	140,387
12 General Court of Justice	1	75
13 Health	7,225	107,878
14 All Other Agencies (a)	6,817	150,875
<b>15 Total Federal Funds</b>	<b>\$18,420</b>	<b>\$399,215</b>
<b>16 Total Vendor Disbursements from System</b>	<b>\$163,869</b>	<b>\$1,441,061</b>
<b>17 Timing-related unreconciled Vendor Disbursements (b)</b>	<b>\$4,510</b>	<b>\$82,419</b>
<b>18 Total Vendor Disbursements</b>	<b>\$168,379</b>	<b>\$1,523,480</b>

Source: DTPR's Bank checks paid report and PRIFAS system

Footnotes:

(a) Includes ASSMCA, Firefighters Corps, Emergency Medical Corps, Natural Resources Administration, and others.  
 (b) Unreconciled vendor disbursements is timing variance pending reconciliation between bank systems and DTPR systems. Also includes approximately \$36M in professional services fees related to Title III spend.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule F: Other Legislative Appropriations Detail*

**As of February 2, 2018**

<i>(figures in \$000s)</i>		Actual	YTD
		<u>2/2</u>	<u>FY18</u>
<b><u>Agency</u></b>			
<b>1</b>	Correctional Health	–	\$30,564
<b>2</b>	House of Representatives	–	27,334
<b>3</b>	Office of the Comptroller	3,113	24,906
<b>4</b>	Puerto Rico Senate	–	23,877
<b>5</b>	Comprehensive Cancer Center	1,917	15,333
<b>6</b>	Legislative Donations Committee	–	11,667
<b>7</b>	Superintendent of the Capitol	–	8,836
<b>8</b>	Institute of Forensic Sciences	–	8,636
<b>9</b>	Martín Peña Canal Enlace Project Corporation	911	7,298
<b>10</b>	Authority of Public-Private Alliances (projects)	–	7,132
<b>11</b>	Housing Financing Authority	767	6,271
<b>12</b>	Legislative Services	–	6,110
<b>13</b>	All Others	4,304	44,860
<b>14</b>	<b>Total Other Legislative Appropriations</b>	<b>\$11,012</b>	<b>\$222,824</b>

Source: DTPR

**Footnotes:**

(a) Includes the Solid Waste Authority, Public Broadcasting Corporation, Musical Arts Corporation, and several other agencies.

Central Government - Partial Inventory of Known Short Term Obligations (a)

(figures in \$000s)

Obligation Type	Recorded Invoices (b)
3rd Party Vendor Invoices	\$ 23,462
Intergovernmental Invoices	62,624
<b>Total</b>	<b>\$ 86,086</b>

Source: DTPR

Footnotes:

(a) The numbers presented represent a bottom-up build of invoices at the government agency level, which should not be considered to be indicative of total Accounts Payable for the central government. This is due to issues surrounding invoice entry that has hindered the timely cadence of recording invoices, which was made worse by the impact of the Hurricanes.

(b) The data presented above refers to invoices/vouchers approved for payment by the agencies but checks not released as of 2/2.

Obligation Type	Additional Invoices (c)
3rd Party Vendor Invoices	\$ 244,983
Intergovernmental Invoices	162,919
<b>Total</b>	<b>\$ 407,901</b>

Source: BDO

Footnotes:

(c) The data presented above represents additional invoices identified outside of DTPR main system for the following agencies as of 2/2:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department
- Department of Family
- Department of Treasury

Obligation Type	Pre-recorded Invoices (d)
3rd Party Vendor Invoices	\$ 7,343
Intergovernmental Invoices	1,973
<b>Total</b>	<b>\$ 9,316</b>

Source: Compiled by BDO, data provided by agencies.

Footnotes:

(d) Pre-recorded AP is related to other agencies out of scope of BDO that independently enters invoice data into a Live AP module prior to invoices being approved for payment.

Puerto Rico Department of Treasury | AAFAP

As of February 2, 2018

Central Government - Partial Inventory of Known Short Term Obligations by agency (a)

(figures in \$000s)

Description	As of June 30, 2017				As of September 8, 2017			As of February 2, 2018			
	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Recorded AP (c)	Additional AP (d)	Total	Recorded AP (c)	Additional AP (d)	Pre-recorded AP (e)	Total
Department of Education	\$ 3,535	\$ 66,640	\$ 165,459	\$ 235,633	\$ 28,009	\$ 161,824	\$ 189,833	\$ -	\$ 114,856	\$ -	\$ 114,856
Department of Health	-	15,432	132,856	148,288	8,996	130,760	139,756	18	102,627	-	102,644
Mental Health and Drug Addiction Services Administration	-	2	1,940	1,942	353	6,086	6,439	-	6,008	-	6,008
Environmental Quality Board	-	716	6,229	6,945	793	7,194	7,987	21,848	7,030	-	28,878
Department of Correction and Rehabilitation	-	7,582	40,215	47,796	271	36,746	37,018	-	50,771	-	50,771
Department of Labor	-	903	19,619	20,521	-	23,556	23,556	25	25,798	-	25,824
Administration For Children and Families	-	143	15,123	15,266	2,818	22,254	25,073	-	27,073	-	27,073
Other Agencies	1,170	77,368	43,059	121,597	23,808	63,883	87,691	64,196	73,738	9,316	147,250
<b>Total</b>	<b>\$ 4,705</b>	<b>\$ 168,786</b>	<b>\$ 424,500</b>	<b>\$ 597,990</b>	<b>\$ 65,048</b>	<b>\$ 452,304</b>	<b>\$ 517,352</b>	<b>\$ 86,086</b>	<b>\$ 407,901</b>	<b>\$ 9,316</b>	<b>\$ 503,303</b>

Description	As of June 30, 2017				As of September 8, 2017			As of February 2, 2018			
	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Recorded AP (c)	Additional AP (d)	Total	Recorded AP (c)	Additional AP (d)	Pre-recorded AP (e)	Total
Department of Education	\$ -	\$ 39,845	\$ 132,341	\$ 172,187	\$ 14,166	\$ 91,806	\$ 105,972	\$ -	\$ 77,607	\$ -	\$ 77,607
Department of Health	-	14,395	92,876	107,271	8,320	93,580	101,900	-	51,325	-	51,325
Mental Health and Drug Addiction Services Administration	-	2	1,581	1,584	353	5,605	5,958	-	5,535	-	5,535
Environmental Quality Board	-	395	4,452	4,846	353	5,114	5,467	-	4,535	-	4,535
Department of Correction and Rehabilitation	-	3,603	13,196	16,799	256	7,448	7,704	-	21,401	-	21,401
Department of Labor	-	211	10,875	11,086	-	11,023	11,023	25	13,708	-	13,733
Administration For Children and Families	-	143	13,844	13,988	41	20,025	20,065	-	21,966	-	21,966
Other Agencies	-	29,046	22,116	51,161	16,005	41,724	57,728	23,437	48,905	7,343	79,685
<b>Total</b>	<b>\$ -</b>	<b>\$ 87,639</b>	<b>\$ 291,282</b>	<b>\$ 378,921</b>	<b>\$ 39,494</b>	<b>\$ 276,324</b>	<b>\$ 315,818</b>	<b>\$ 23,462</b>	<b>\$ 244,983</b>	<b>\$ 7,343</b>	<b>\$ 275,788</b>

Description	As of June 30, 2017				As of September 8, 2017			As of February 2, 2018			
	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Recorded AP (c)	Additional AP (d)	Total	Recorded AP (c)	Additional AP (d)	Pre-recorded AP (e)	Total
Department of Education	\$ 3,535	\$ 26,795	\$ 33,117	\$ 63,447	\$ 13,842	\$ 70,019	\$ 83,861	\$ -	\$ 37,248	\$ -	\$ 37,248
Department of Health	-	1,037	39,980	41,017	676	37,181	37,856	18	51,301	-	51,319
Mental Health and Drug Addiction Services Administration	-	-	359	359	-	481	481	-	473	-	473
Environmental Quality Board	-	321	1,777	2,098	440	2,080	2,520	21,848	2,495	-	24,343
Department of Correction and Rehabilitation	-	3,979	27,018	30,997	15	29,298	29,313	-	29,371	-	29,371
Department of Labor	-	692	8,744	9,435	-	12,533	12,533	-	12,091	-	12,091
Administration For Children and Families	-	-	1,279	1,279	2,778	2,230	5,007	-	5,107	-	5,107
Other Agencies	1,170	48,323	20,944	70,436	7,803	22,159	29,962	40,758	24,833	1,973	67,565
<b>Total</b>	<b>\$ 4,705</b>	<b>\$ 81,146</b>	<b>\$ 133,218</b>	<b>\$ 219,069</b>	<b>\$ 25,554</b>	<b>\$ 175,979</b>	<b>\$ 201,534</b>	<b>\$ 62,624</b>	<b>\$ 162,919</b>	<b>\$ 1,973</b>	<b>\$ 227,516</b>

Footnotes:

(a) The numbers presented represent a bottom-up build of invoices at the government agency level, which should not be considered to be indicative of total Accounts Payable for the central government. This is due to issues surrounding invoice entry that has hindered the timely cadence of recording invoices, which was made worse by the impact of the Hurricanes.

(b) Refers to checks issued but kept in vault. Due to control processes implemented this fiscal year, it is uncommon for there to be a material checks in vault balance, as now the Department of Treasury has greater control over the approval and authorization of checks before they are issued. Data is sourced from Puerto Rico Department of Treasury.

(c) Refers to invoices/vouchers approved for payment by the agencies but checks not released. Data is sourced from Puerto Rico Department of Treasury.

(d) Represents additional invoices identified outside of DTPR main system for the 19 agencies below. Data is sourced from BDO.

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department
- Department of Family
- Department of Treasury

(e) Pre-recorded AP is related to other agencies out of scope for BDO that independently enter invoices into a Live AP module prior to invoice payment approval. The data is sourced from the agencies themselves, compiled by BDO, and validated to ensure there is no overlap with other AP categories.

(figures in \$000s)

Description	Recorded AP (b)		Additional AP (c)		Pre-Recorded AP (d)		Total
	3rd Party Payables	Intergovernmental Payables	3rd Party Payables	Intergovernmental Payables	3rd Party Payables	Intergovernmental Payables	
Department of Education	\$0	\$0	\$77,607	\$37,248	\$0	\$0	\$114,856
Department of Health	-	18	51,325	51,301	-	-	102,644
Department of Correction and Rehabilitation	-	-	21,401	29,371	-	-	50,771
Environmental Quality Board	-	21,848	4,535	2,495	-	-	28,878
Families and Children Administration	-	-	21,966	5,107	-	-	27,073
Department of Labor and Human Resources	25	-	13,708	12,091	-	-	25,824
Department of Transportation and Public Works	1	-	11,553	12,680	-	-	24,234
House of Representatives of Puerto Rico	11,772	9,385	-	-	-	-	21,156
Puerto Rico Senate	5,536	13,871	-	-	-	-	19,407
Department of the Family	-	-	12,133	1,868	-	-	14,001
Adm. for Socioeconomic Development of the Family	-	-	5,347	3,642	-	-	8,989
Office of the Comptroller	81	7,842	-	-	-	-	7,922
Department of Natural and Environmental Resources	8	78	4,422	2,601	-	-	7,108
Mental Health and Addiction Services Administration	-	-	5,535	473	-	-	6,008
Department of Justice	-	-	5,587	391	-	-	5,979
Emergency Management and Disaster Adm. Agency	-	4,815	-	-	315	101	5,231
Child Support Administration	-	-	757	3,401	-	-	4,158
Department of Housing	1	-	3,692	2	-	-	3,695
Office of Management and Budget	3,486	129	-	-	-	-	3,614
Commonwealth Election Commission	-	30	-	-	2,304	965	3,299
Department of Sports and Recreation	-	-	2,531	178	-	-	2,709
Puerto Rico Police	3	-	2,415	50	-	-	2,468
Vocational Rehabilitation Administration	-	-	-	-	1,708	91	1,799
Federal Affairs Administration	-	1,527	-	-	-	-	1,527
Puerto Rico National Guard	-	-	-	-	1,491	20	1,511
Office of Administration & Transformation of HR	1,388	6	-	-	-	-	1,394
Board of Appeals on Constructions and Notifications	373	766	-	-	-	-	1,139
Industrial Commission	-	-	-	-	228	613	841
Hacienda (entidad interna - fines de contabilidad)	115	671	-	-	-	-	786
Human Resources Office	270	56	-	-	184	10	520
Development and Housing Improvement Adm.	5	459	-	-	-	-	464
Administration for Integral Development of Childhood	-	-	298	5	-	-	303
Special Approps. for the Central Government Retirement System	27	235	-	-	-	-	261
Office of Youth Affairs	58	177	-	-	-	-	234
Office of the Commissioner of Municipal Affairs	29	159	-	-	14	9	211
Office of the Governor	25	178	-	-	7	0	210
Planning Board	17	159	-	-	31	-	207
Telecommunication's Regulatory Board	-	-	-	-	140	58	198
Department of State	-	-	-	-	180	13	193
Office of the Commissioner of Insurance	-	-	-	-	181	2	182
Office of the Electoral Comptroller	-	-	-	-	85	49	134
Permit Management Office	-	-	-	-	107	26	133
Commission For Traffic Safety	-	128	-	-	-	-	128
Department of the Treasury	-	-	106	14	-	-	120
Office of the Financial Institutions Commissioner	-	-	-	-	105	6	112
General Court of Justice	86	19	-	-	-	-	105
Cooperative Development Commission	36	-	-	-	63	0	99
Firefighters Corps	1	-	63	1	-	-	66
State Historic Preservation Office	-	-	-	-	66	-	66
Assignments Under Custody of Office of Management and Budget	62	-	-	-	-	-	62
Socio-Economic Development Office	-	-	-	-	54	6	60
Civil Rights Commission	19	15	-	-	-	-	34
Public Services Commission	8	24	-	-	-	-	33
Health Advocate Office	-	-	-	-	26	-	26
Emergency Medical Services Corps	-	-	-	-	24	0	24
Citizen's Advocate Office (Ombudsman)	22	-	-	-	-	-	22
Corrections Administration	-	-	-	-	19	-	19
Department of Agriculture	-	18	-	-	-	-	18
Industrial Tax Exemption Office	-	16	-	-	-	-	16
Parole Board	-	-	-	-	7	3	11
General Services Administration	8	-	-	-	-	-	8
Labor Relations Board	-	-	-	-	2	-	2
Office of the Inspector of Cooperatives	1	-	-	-	-	-	1
	\$23,462	\$62,624	\$244,983	\$162,919	\$7,343	\$1,973	\$503,303

Footnotes:

- (a) The numbers presented represent a bottom-up build of invoices at the government agency level, which should not be considered to be indicative of total Accounts Payable for the central government. This is due to issues surrounding invoice entry that has hindered the timely cadence of recording invoices, which was made worse by the impact of the Hurricanes.
- (b) Refers to invoices/vouchers approved for payment by the agencies but checks not released. Data is sourced from Puerto Rico Department of Treasury.
- (c) Represents additional invoices identified outside of DTPR main system. Data is sourced from BDO, who compiles this information for the 19 agencies included in its scope of work.
- (d) Pre-recorded AP is related to other agencies out of scope for BDO that independently enter invoices into a Live AP module prior to invoice payment approval. The data is sourced from the agencies themselves, compiled by BDO, and validated to ensure there is no overlap with other AP categories.