

## Requirement 4



***Government of Puerto Rico***

*Macroeconomic Indicators*

*January 2020*

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>
Economic activity	Coincident Economic Activity Index	index	2019Q3	121.0	121.7	-0.6%	↓ ↑	
	Payroll employment	thousands of people	2019Q3	874.6	867.0	0.9%	↑ ↑	
	Gasoline consumption <sup>2</sup>	millions of gallons	2019Q3	226.5	238.7	-5.1%	↓ ↑	
	Cement sales <sup>2</sup>	thousands of 94 kg bags	2019Q3	3,288	3,554	-7.5%	↓ ↑	
	Electricity generation	millions of kWh	2019Q3	5,125	4,912	4.3%	↑ ↑	
	CPI inflation	%	2019Q3	0.2%	1.3%		↓ ↔	
	Sales and use tax	thousands of \$	2019Q3	591,344	699,684	-15.5%	↓ ↑	
	Retail sales	millions of \$	2019Q2	8,042	8,468	-5.0%	↓ ↑	
	Auto sales <sup>2</sup>	number	2019Q3	23,413	27,215	-14.0%	↓ ↑	
Employment and wages	Unemployment rate	%	2019Q3	7.8	8.6	-8.9%	↓ ↓	3.6
	Labor force participation rate	%	2019Q3	41.0	40.6	0.8%	↑ ↑	63.3
	Initial claims for unemployment insurance	#, weekly average	2019Q4	1,174	1,280	-8.3%	↓ ↓	
	Per capita personal income	\$/person	2018	20,775	19,192	8.2%	↑ ↑	50,399
	Average weekly earnings	\$	2019Q2	492.89	464.13	6.2%	↑ ↑	881.00
	Income tax from individuals	thousands of \$	2019Q3	445,943	378,395	17.9%	↑ ↑	
Exports and emigration	Exports	millions of \$	2019Q2	16,873	16,418	2.8%	↑ ↑	
	Imports	millions of \$	2019Q2	11,264	14,025	-19.7%	↓ ↑	
	Air passenger traffic, net balance <sup>2</sup>	thousands of people	2019Q3	-33.8	-13.8		↓ ↑	
	Regional air cargo, net balance <sup>2</sup>	thousands of pounds	2019Q3	1979.6	1021.3	93.8%	↑ ↑	

<sup>1</sup>Where comparable data exists.

<sup>2</sup>Published by: Economic Development Bank for Puerto Rico, January 2019' Data compilation: Economic Development Bank, Office of Economic Studies.

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Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	2019Q3	3,821	3,895	-1.9%	↓	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q3	56.97	52.20	9.1%	↑	↑	
	Bankruptcies	number	2019Q3	1,883	1,999	-5.8%	↓	↓	
	Doing Business - Overall	DTF (100=max)	2020	70.1	70	0.1%	↑	↑	84
	Doing Business - Starting a Business	DTF (100=max)	2020	91.2	91.2	0.0%	↔	↑	91.6
	Doing Business - Getting Credit	DTF (100=max)	2020	95	95	0.0%	↔	↑	95
	Income tax from corporations	thousands of \$	2019Q3	924,885	400,895	130.7%	↑	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2019Q3	44.0	55.8	-21.1%	↓	↑	
	New orders	index score	2019Q3	40.6	53.1	-23.5%	↓	↑	
	Employment in manufacturing sector	thousands of people	2019Q3	73.4	72.3	1.6%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2019Q3	39.5	37.9	4.3%	↑	↑	40.5
Tourism	Hotel and paradores registrations	thousands	2019Q2	596,861	478,704	24.7%	↑	↑	
	Cruise passengers	number	2019Q3	332,851	364,103	-8.6%	↓	↑	
Housing and real estate	House price index	index (1995Q1=100)	2019Q3	159.8	144.5	10.6%	↑	↑	256.9
	Mortgage originations	number of loans	2019Q3	1,591	1,528	4.1%	↑	↑	
	Total housing units sold	number	2019Q3	2,917	2,876	1.4%	↑	↑	
	Foreclosures	number	2019Q2	1,156	435	165.7%	↑	↓	

<sup>1</sup>Where comparable data exists.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2019Q3	104,106	109,527	-4.9%	↓	↓	
	Pell grant recipients	number	2017-18	815	862	-5.5%	↓	↓	
	Pell grant awards	millions of \$	2017-18	192,523	244,863	-21.4%	↓	↓	
	National school lunch program participants	number	2019Q3	215,431	215,436	0.0%	↓	↓	
	Medicare enrollment	number	2019Q3	749,440	742,133	1.0%	↑	↓	
	PODES participants	number	2017	953	1,137	-16.2%	↓	↓	
Human capital	High school graduates	% of persons aged 25+	2018	75.5%	74.7%	1.1%	↑	↑	88.3%
	Bachelor's degree or higher	% of persons aged 25+	2018	25.3%	24.9%	1.6%	↑	↑	32.6%
	Graduate or professional degree	%	2018	7.9%	7.4%	6.4%	↑	↑	12.6%
	Primary school enrollment	number	2018	289,314	307,128	-5.8%	↓	↑	
Macroeconomic growth factors	Population change, annual	#	2019	0%	-4%		↑	↑	0.5%
	Disaster relief spend, public	\$ millions	2019Q3	317	1,746	-81.8%	↓	↑	

<sup>1</sup>Where comparable data exists.