



GOVERNMENT OF PUERTO RICO
**Puerto Rico Fiscal Agency and Financial
Advisory Authority**

PRESS RELEASE

FOR IMMEDIATE RELEASE

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January 30, 2017

SAN JUAN, P.R. - The Fiscal Agency and Financial Advisory Authority ("AAFAF", per its Spanish acronym), said today that it has reached agreement with the ad hoc committee of PREPA bondholders to extend the RSA milestones to March 31, 2017 from the existing date of January 31, 2017.

Gerardo Portela Franco, Executive Director of AAFAF, said, "AAFAF and Rothschild, as financial advisor, will use the time to work with PREPA's creditors to make the necessary modifications and improvements to the RSA so that we may implement a consensual restructuring under Title VI of PROMESA that will gain the support of Governor Ricardo Rosselló".

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