



PRESS RELEASE

FOR IMMEDIATE RELEASE

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PUERTO RICO GOVERNMENT RETAINS ROTHSCHILD & CO AS FINANCIAL ADVISOR

SAN JUAN, P.R. - Today, the Fiscal Agency and Financial Advisory Authority of Puerto Rico announced that the independent financial advisory firm of Rothschild & Co has been retained to advise the Government of Puerto Rico on financial matters related to the development and implementation of the Fiscal Plan, debt restructuring and creditor negotiations, as well as communications with creditors and the Fiscal Oversight Board, among other matters. The Rothschild & Co team will be led by Todd R. Snyder, Executive Vice Chairman and Co-Head of North American Restructuring & Debt Advisory. In addition to advising numerous corporations, governments and agencies in the context of restructuring and reorganization, Mr. Snyder's background includes advising the US Government's Team Auto in the restructurings of General Motors and Chrysler.

Announcing the appointment, Gerardo Portela, Executive Director of the Fiscal Agency and Financial Advisory Authority of Puerto Rico, said: "We selected Rothschild & Co based upon its commitment to Puerto Rico and its extensive track record advising in many of the most complex transactions in recent years." Mr. Snyder said: "We are honored to assist Puerto Rico at this critical time and committed to working constructively with all parties to achieve practical solutions for the island and its stakeholders."

Rothschild & Co is a family-controlled and independent business that has been at the center of the world's financial markets for over 200 years. It is one of the world's largest independent financial advisory groups, employing approximately 2,800 people in 40 countries around the world.

Rothschild & Co provides restructuring, M&A, wealth management and fundraising advice and services to governments, companies and individuals worldwide. There are three main arms to the Group - Global Advisory, Private Wealth & Asset Management and Merchant Banking.

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