



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

July 13, 2022

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General Overview

- The April 15th Budget With Actuals Through 7/8 vs April 15th Budget Cash Bridge captures the cumulative variance from 4/8/22 through 7/8/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget With Actuals Through 7/8

(\$ in millions) Week ending	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	Actual 04/15	Actual 04/22	Actual 04/29	Actual 05/06	Actual 05/13	Actual 05/20	Actual 05/27	Actual 06/03	Actual 06/10	Actual 06/17	Actual 06/24	Actual 07/01	Actual 07/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 80.3	\$ 91.9	\$ 82.3	\$ 69.1	\$ 71.9	\$ 60.1	\$ 74.6	\$ 74.9	\$ 79.3	\$ 83.0	\$ 88.5	\$ 982.0
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 80.3	\$ 91.9	\$ 82.3	\$ 69.1	\$ 71.9	\$ 60.1	\$ 74.6	\$ 74.9	\$ 79.3	\$ 83.0	\$ 88.5	\$ 982.0
ENERGY PURCHASES																		
Power purchase - AES	\$ (22.0)	\$ -	\$ -	\$ -	\$ (18.6)	\$ -	\$ -	\$ -	\$ (25.9)	\$ -	\$ -	\$ -	\$ -	\$ (24.0)	\$ -	\$ -	\$ -	\$ (68.5)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	(13.3)	-	-	-	-	(13.1)	-	-	-	(39.7)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	(7.7)	-	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	-	-	(0.2)	-	(0.0)	-	-	(0.5)	(0.1)	(0.3)	(0.0)	(1.1)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(32.1)	(45.6)	(57.5)	-	(56.0)	(28.3)	(57.4)	(17.5)	(36.5)	(445.9)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	-	(7.6)	(9.2)	-	(19.7)	(27.2)	-	(11.8)	-	(13.4)	(9.7)	(109.9)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	-	(42.1)	-	-	-	(13.4)	-	-	-	-	(46.6)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	-	(11.5)	-	-	-	(12.5)	-	-	-	(16.7)	(40.7)
Total Energy Purchases	\$ (61.2)	\$ (26.9)	\$ (44.7)	\$ (83.8)	\$ (68.1)	\$ (31.7)	\$ (16.7)	\$ (108.4)	\$ (88.4)	\$ (45.6)	\$ (77.3)	\$ (39.7)	\$ (69.4)	\$ (84.6)	\$ (57.5)	\$ (31.2)	\$ (109.6)	\$ (828.3)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	\$ (2.1)	\$ (0.0)	\$ (2.2)	\$ (0.0)	\$ (2.2)	\$ -	\$ (2.1)	\$ (0.0)	\$ (2.4)	\$ (0.0)	\$ (2.2)	\$ (0.0)	\$ (2.3)	\$ (0.0)	\$ (2.4)	\$ (0.0)	\$ (2.2)	\$ (16.0)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(1.3)	(0.6)	-	-	(1.3)	-	-	(4.6)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	(1.7)	(1.1)	(9.4)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.8)
GridCo Employee Disbursements	-	(12.5)	-	(12.4)	(8.8)	-	(10.0)	(11.8)	-	-	(12.7)	(18.7)	-	(13.0)	(16.9)	-	-	(91.9)
Total Employee Disbursements	\$ (3.5)	\$ (12.5)	\$ (10.5)	\$ (12.4)	\$ (12.5)	\$ (0.4)	\$ (14.7)	\$ (11.8)	\$ (3.9)	\$ (0.0)	\$ (17.8)	\$ (19.2)	\$ (3.9)	\$ (13.0)	\$ (22.1)	\$ (1.7)	\$ (3.7)	\$ (124.7)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (0.9)	\$ (13.7)	\$ (0.1)	\$ (1.3)	\$ (0.8)	\$ (2.1)	\$ (0.0)	\$ (6.9)	\$ (0.6)	\$ (0.7)	\$ (1.5)	\$ (1.7)	\$ (0.1)	\$ (0.8)	\$ (1.5)	\$ (11.0)	\$ (11.3)	\$ (38.9)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(0.2)	(6.1)	2.9	(10.3)	(17.2)	11.3	(23.2)	(5.7)	(4.6)	10.0	(22.5)	(17.8)	(4.5)	(87.9)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(10.1)	-	-	(10.1)	-	-	(29.9)
Total Other Operating Disbursements	\$ (8.1)	\$ (15.7)	\$ (18.2)	\$ (7.4)	\$ (0.9)	\$ (8.2)	\$ (6.8)	\$ (17.2)	\$ (17.8)	\$ 10.6	\$ (24.8)	\$ (17.5)	\$ (4.6)	\$ 9.2	\$ (24.0)	\$ (38.9)	\$ (15.8)	\$ (156.8)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	\$ (0.8)	\$ (2.1)	\$ (3.0)	\$ (2.9)	\$ (3.2)	\$ (3.6)	\$ (1.9)	\$ (2.4)	\$ (3.0)	\$ (2.1)	\$ (2.3)	\$ (0.8)	\$ (1.0)	\$ (5.0)	\$ (16.0)	\$ (6.2)	\$ (1.1)	\$ (48.6)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.5)	(0.1)	(0.3)	(0.0)	(0.1)	(0.6)	(0.0)	(0.3)	-	(0.0)	(0.6)	(2.7)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(1.2)	-	-	-	-	-	(0.4)	-	-	-	(1.6)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.8)	-	-	-	(0.5)	(0.1)	(0.8)	(0.2)	(0.5)	(0.3)	(3.1)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	-	-	(5.4)	-	-	-	-	(10.2)
Total Professional Services	\$ (1.4)	\$ (2.2)	\$ (3.7)	\$ (3.2)	\$ (3.2)	\$ (8.5)	\$ (2.4)	\$ (4.6)	\$ (3.2)	\$ (2.2)	\$ (2.9)	\$ (1.5)	\$ (1.1)	\$ (11.9)	\$ (16.2)	\$ (6.7)	\$ (1.9)	\$ (66.2)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ (26.5)	\$ (1.9)	\$ (0.3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1.2)	\$ (1.9)	\$ (31.8)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.8	-	-	-	-	-	4.1	-	-	-	53.9
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.4)	(0.1)	-	(0.0)	-	-	(0.0)	-	-	-	(0.2)	(2.0)
Total Restoration, Reconstruction & Insurance	\$ 12.5	\$ 0.3	\$ 2.0	\$ (0.1)	\$ 8.0	\$ (2.6)	\$ 12.3	\$ 1.6	\$ -	\$ (0.0)	\$ -	\$ -	\$ (0.0)	\$ 4.1	\$ -	\$ (1.2)	\$ (2.1)	\$ 20.1
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 5.6	\$ (0.7)	\$ (2.9)	\$ (46.9)	\$ (22.5)	\$ 20.3	\$ 52.0	\$ (48.5)	\$ (31.1)	\$ 32.0	\$ (50.8)	\$ (17.8)	\$ (4.3)	\$ (21.3)	\$ (40.4)	\$ 3.3	\$ (44.7)	\$ (174.0)
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,024.7	\$ 1,045.0	\$ 1,097.0	\$ 1,048.6	\$ 1,017.5	\$ 1,049.4	\$ 998.6	\$ 980.8	\$ 976.4	\$ 955.1	\$ 914.7	\$ 917.9	\$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(22.5)	20.3	52.0	(48.5)	(31.1)	32.0	(50.8)	(17.8)	(4.3)	(21.3)	(40.4)	3.3	(44.7)	(174.0)
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,024.7	\$ 1,045.0	\$ 1,097.0	\$ 1,048.6	\$ 1,017.5	\$ 1,049.4	\$ 998.6	\$ 980.8	\$ 976.4	\$ 955.1	\$ 914.7	\$ 917.9	\$ 873.3	\$ 873.3
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 57.5	\$ 57.2	\$ 57.0	\$ 104.3	\$ 69.2	\$ 70.0	\$ 67.4	\$ 65.6	\$ 65.6	\$ 65.6	\$ 69.2	\$ 69.2	\$ 69.2	\$ 67.1	\$ 87.6	\$ 87.7	\$ 87.7	\$ 87.7
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	14.1	14.1	14.9	14.9	14.9	14.9
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.5	59.5	59.5	59.5	59.5	59.5	59.5	59.5	59.5
Total Other Bank Accounts	\$ 124.1	\$ 123.8	\$ 123.8	\$ 171.0	\$ 136.0	\$ 136.7	\$ 134.1	\$ 132.3	\$ 132.3	\$ 132.8	\$ 138.4	\$ 142.7	\$ 141.4	\$ 141.4	\$ 162.0	\$ 162.0	\$ 162.0	\$ 162.0
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T&D Service Accounts	691.9	653.9	767.3	664.2	690.8	803.0	760.2	745.4	746.6	694.5	723.6	651.5	835.1	730.1	636.6	749.8	636.5	636.5
Other Operating Accounts	405.8	443.0	326.7	383.0	333.9	242.0	336.8	303.3	270.9	354.9	275.0	329.3	141.3	225.0	278.1	168.1	236.8	236.8
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,024.7	\$ 1,045.0	\$ 1,097.0	\$ 1,048.6	\$ 1,017.5	\$ 1,049.4	\$ 998.6	\$ 980.8	\$ 976.4	\$ 955.1	\$ 914.7	\$ 917.9	\$ 873.3	\$ 873.3

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget

(\$ in millions)	Actual	Actual	Actual	Actual	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week	
Week ending	03/18	03/25	04/01	04/08	04/15	04/22	04/29	05/06	05/13	05/20	05/27	06/03	06/10	06/17	06/24	07/01	07/08	TOTAL	
OPERATING RECEIPTS																			
Customer Collections	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 84.6	\$ 88.0	\$ 72.4	\$ 91.2	\$ 73.3	\$ 75.6	\$ 78.0	\$ 79.9	\$ 90.6	\$ 89.6	\$ 87.3	\$ 1,036.5	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Receipts	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 84.6	\$ 88.0	\$ 72.4	\$ 91.2	\$ 73.3	\$ 75.6	\$ 78.0	\$ 79.9	\$ 90.6	\$ 89.6	\$ 87.3	\$ 1,036.5	
ENERGY PURCHASES																			
Power purchase - AES	\$ (22.0)	\$ -	\$ -	\$ -	\$ (18.6)	\$ -	\$ -	\$ -	\$ -	\$ (25.8)	\$ -	\$ -	\$ -	\$ (24.3)	\$ -	\$ -	\$ -	\$ (68.7)	
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	-	(13.3)	-	-	-	(15.0)	-	-	-	(41.5)	
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	-	(7.7)	-	-	-	(6.9)	-	-	-	(20.5)	
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	(0.2)	-	(0.6)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(4.2)	
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(39.9)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(445.4)	
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	(0.1)	(0.3)	(16.4)	(8.8)	(8.8)	-	(10.8)	-	(10.6)	-	(19.0)	(86.0)	
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	-	(42.1)	-	-	-	(33.4)	-	-	-	(47.1)	(122.7)	
LNG purchase - NFE	-	-	(1.5)	-	-	-	(11.5)	-	-	-	-	(15.8)	-	-	(18.2)	-	-	(45.6)	
Total Energy Purchases	\$ (61.2)	\$ (26.9)	\$ (44.7)	\$ (83.8)	\$ (68.1)	\$ (31.7)	\$ (17.0)	\$ (59.1)	\$ (99.0)	\$ (80.5)	\$ (37.1)	\$ (65.7)	\$ (83.4)	\$ (77.7)	\$ (47.5)	\$ (77.7)	\$ (89.9)	\$ (834.5)	
EMPLOYEE DISBURSEMENTS																			
Salaries and Wages	\$ (2.1)	\$ (0.0)	\$ (2.2)	\$ (0.0)	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ (15.4)	
Christmas Bonus	-	-	-	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)	
Medical Benefits	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.0)	
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)	
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(113.8)	
Total Employee Disbursements	\$ (3.5)	\$ (12.5)	\$ (10.5)	\$ (0.0)	\$ (12.5)	\$ (0.4)	\$ (14.7)	\$ (10.0)	\$ (12.6)	\$ (10.0)	\$ (13.3)	\$ (10.0)	\$ (12.6)	\$ (10.0)	\$ (12.6)	\$ (14.1)	\$ (12.6)	\$ (145.2)	
OTHER OPERATING DISBURSEMENTS																			
Necessary Maintenance Spend	\$ (0.9)	\$ (13.7)	\$ (0.1)	\$ (1.3)	\$ (0.8)	\$ (2.1)	\$ (2.5)	\$ (3.2)	\$ (3.2)	\$ (3.2)	\$ (3.2)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (46.8)	
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(3.4)	(4.6)	(6.3)	(5.3)	(6.6)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(73.8)	
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)	
Total Other Operating Disbursements	\$ (8.1)	\$ (15.7)	\$ (18.2)	\$ (7.4)	\$ (4.2)	\$ (6.7)	\$ (18.5)	\$ (8.6)	\$ (9.8)	\$ (8.6)	\$ (8.6)	\$ (19.8)	\$ (10.1)	\$ (10.1)	\$ (10.1)	\$ (20.2)	\$ (15.2)	\$ (150.2)	
PROFESSIONAL SERVICES																			
Professional & Technical Outsourced Services	\$ (0.8)	\$ (2.1)	\$ (3.0)	\$ (15.3)	\$ (3.2)	\$ (3.6)	\$ (1.4)	\$ (7.1)	\$ (7.1)	\$ (7.0)	\$ (7.1)	\$ (6.9)	\$ (1.3)	\$ (1.9)	\$ (1.0)	\$ (7.2)	\$ (1.0)	\$ (55.8)	
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.2)	(0.2)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(4.8)	
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	(0.4)	-	-	-	-	(0.4)	-	-	-	(0.4)	-	(1.2)	
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	(0.7)	(0.8)	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(1.3)	(4.8)	
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	-	(10.8)	
Total Professional Services	\$ (1.4)	\$ (2.2)	\$ (3.7)	\$ (15.5)	\$ (3.2)	\$ (6.5)	\$ (1.7)	\$ (8.4)	\$ (8.1)	\$ (8.5)	\$ (9.4)	\$ (9.0)	\$ (1.5)	\$ (4.6)	\$ (1.2)	\$ (6.7)	\$ (4.5)	\$ (77.4)	
RESTORATION, RECONSTRUCTION & INSURANCE																			
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ (26.5)	\$ (1.9)	\$ (0.3)	\$ -	\$ -	\$ (11.7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40.4)	
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.7	-	25.5	-	-	-	-	-	-	15.1	90.3	
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)	
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.5)	
Total Restoration, Reconstruction & Insurance	\$ 12.5	\$ 0.3	\$ 2.0	\$ (0.1)	\$ 8.0	\$ (2.6)	\$ 12.5	\$ 1.5	\$ (0.2)	\$ 13.2	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (1.6)	\$ (0.2)	\$ (0.2)	\$ 14.9	\$ 44.7	
COMMONWEALTH FUNDING																			
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
NET CASH FLOW	\$ 5.6	\$ (0.7)	\$ (2.9)	\$ (46.9)	\$ (25.7)	\$ 21.8	\$ 45.2	\$ 3.5	\$ (57.2)	\$ (3.2)	\$ 4.8	\$ (29.1)	\$ (29.8)	\$ (24.0)	\$ 19.1	\$ (31.3)	\$ (20.0)	\$ (126.0)	
OPERATING BANK ACCOUNTS																			
Beginning Balance	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,021.5	\$ 1,043.3	\$ 1,088.5	\$ 1,091.9	\$ 1,034.7	\$ 1,031.5	\$ 1,036.3	\$ 1,007.2	\$ 977.4	\$ 953.4	\$ 972.4	\$ 941.2	\$ 1,047.2	
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(25.7)	21.8	45.2	3.5	(57.2)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(126.0)	
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,021.5	\$ 1,043.3	\$ 1,088.5	\$ 1,091.9	\$ 1,034.7	\$ 1,031.5	\$ 1,036.3	\$ 1,007.2	\$ 977.4	\$ 953.4	\$ 972.4	\$ 941.2	\$ 921.2	\$ 921.2	
OTHER BANK ACCOUNTS																			
FEMA Emergency Accounts	\$ 57.5	\$ 57.2	\$ 57.0	\$ 104.3	\$ 69.2	\$ 70.0	\$ 67.3	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	
Total Other Bank Accounts	\$ 124.1	\$ 123.8	\$ 123.8	\$ 171.0	\$ 136.0	\$ 136.7	\$ 134.1	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	
MEMO: OPERATING BANK ACCOUNT DETAILS																			
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
T&D Service Accounts	691.9	653.9	767.3	664.2	691.9	653.9	767.3	664.2	691.9	653.9	767.3	664.2	691.9	653.9	767.3	664.2	691.9	653.9	
Other Operating Accounts	405.8	443.0	326.7	383.0	405.8	443.0	326.7	383.0	405.8	443.0	326.7	383.0	405.8	443.0	326.7	383.0	405.8	443.0	
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,021.5	\$ 1,043.3	\$ 1,088.5	\$ 1,091.9	\$ 1,034.7	\$ 1,031.5	\$ 1,036.3	\$ 1,007.2	\$ 977.4	\$ 953.4	\$ 972.4	\$ 941.2	\$ 921.2	\$ 921.2	

April 15th Budget With Actuals Through 7/8 vs April 15th Budget Cash Bridge as of July 8, 2022



- “Customer Collections” variance due to timing of General Client and Government collections
- “Employee Disbursements” variance primarily due to timing of GridCo related employee disbursement transfers from the T&D Operating Account
- “Other Accounts Payable” variance primarily due to timing of \$10 million PREB payment
- “Professional Services” variance primarily due to the timing of non-Title III related professional and legal services
- “Restoration, Reconstruction & Insurance” variance primarily due to the timing of FEMA proceeds