



UPR
Universidad de Puerto Rico
Tu Universidad



University of Puerto Rico

1[C] Cash Flow - Actuals

August FY23

INTRODUCTION

University of Puerto Rico - Actual Results, August FY24

- *This document presents the actual results for UPR for the month of August 2023. The actual to liquidity plan reporting is part of the Month End Component Unit Liquidity report published by AAFAF.*
- *Receipts include revenues collected from operations, intergovernmental receipts (general fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes and other disasters) and other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes and other disasters), and capital expenditures.*

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University of Puerto Rico - Actual Results, August FY24

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GLOSSARY

University of Puerto Rico - Actual Results, August FY24

Term	Definition
Disaster-Related Disbursements	- Expenditures related to the damages caused from hurricanes and other disasters.
Disaster-Related Receipts	- Federal emergency funds, insurance related to hurricanes and other disasters.
FEMA	- Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
Operating Disbursements	- Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	- Revenues collected from operations.
Payroll & Related Costs	- Salaries and wages paid to employees, along with taxes and employer matching payments.
UPR	- University of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.

EXECUTIVE SUMMARY*UPR Actual Results for August FY24*

(figures in \$000's)

	<u>Actual August</u>	<u>Actual YTD</u>
Total Inflows	\$ 123,286	\$ 198,277
Total Outflows	\$ (110,705)	\$ (207,997)
Total Payroll and Other Payroll Disbursements	\$ (44,490)	\$ (93,226)
Total Cash	\$ 184,646	
Total Headcount	9,383	

COMMONWEALTH OF PUERTO RICO

University of Puerto Rico - Actual Results, Month of August 2023

(figures in \$000's)

	Actual Aug-23	Actual YTD
Central Government Appropriations:		
TSA General Fund Appropriation - Net Measures	\$ 35,724	\$ 71,447
TSA General Fund Appropriation - Conditional Upon Achievement of Milestones	-	-
TSA General Fund Appropriation - Joint Resolutions	2,510	5,020
Other Special Appropriations - Training and Seminars	835	1,670
Services to Department of Education	833	1,667
Legislative Scholarships	792	1,583
TSA General Fund Appropriation - Additional Medical Science - Medical Residents	-	-
TSA General Fund Appropriation - Additional Medical Science - Attending Doctors	-	-
TSA General Fund Appropriation - Additional Funding for Salary Increase	-	-
Endowment Funds	-	-
Total Central Government Appropriations	40,694	81,388
Operating Receipts:		
PR Slot Machine Receipts - Law 36	6,986	6,986
Tuition	18,688	21,120
Campus-Generated Inflows	9,995	27,090
Other Revenues	-	-
Total Operating Receipts	35,669	55,195
Other Receipts:		
Pell & Other Student Aid Grants	9,229	10,937
Federal Research and Investigation Grants	23,604	30,863
FEMA and Insurance Receipts	137	140
HEERF Relief Funds	13,380	13,679
Prior Years Receivables	574	6,074
Other Receipts	-	-
Total Other Receipts	46,923	61,694
Total Receipts	123,286	198,277
Operating Disbursements:		
Payroll & Related Costs	(44,490)	(93,226)
Medical Plan	(4,039)	(9,215)
Pensions Payment	(11,065)	(22,684)
Total Payroll & Pensions Payment	(59,594)	(125,125)
Scholarships and Donations	(14,229)	(16,568)
Vendor Disbursements - LUMA Energy	(5,068)	(11,003)
Vendor Disbursements - All Other	(21,893)	(39,958)
Total Operating Disbursements	(100,784)	(192,654)
Other Disbursements:		
Capital Expenditures	(386)	(924)
HEERF Relief Required Disbursements	(5,087)	(5,523)
Federal Funds - CAPEX - Disbursements	-	-
Reserve for Milestone Completion	-	-
Total Other Disbursements	(5,473)	(6,447)
Total Disbursements (before Debt Service)	(106,257)	(199,101)
Net Cash Flow (before Debt Service)	17,028	(824)
Beginning Cash Balance	176,514	194,367
Net Cash Flow (before debt service)	17,028	(824)
Ending Bank Cash Balance (before Debt Service)	193,543	193,543
Contract Debt Service	(4,448)	(8,896)
Total Disbursements	(110,705)	(207,997)
Net Cash Flow (After Debt Service)	12,580	(9,720)
Beginning Cash Balance	172,066	194,367
Total Net Cash Flow	12,580	(9,720)
Ending Bank Cash Balance (after Debt Service)	184,646	184,646

Note I: Prior years receivables include \$5M related to the medical residents special appropriation from FY23 Budget.