

**FIRST ADDENDUM TO  
REQUEST FOR PROPOSALS**

seeking

**CARES ACT  
Financial Management Auditing and  
Reporting  
Professional Services**

For

**The Puerto Rico Fiscal Agency and  
Financial Advisory Authority**

**RFP Issuance Date: May 25<sup>th</sup>, 2020**

[www.aafaf.pr.gov](http://www.aafaf.pr.gov)

**Addendum Issuance Date: May 29<sup>th</sup>, 2020**



**GOVERNMENT OF PUERTO RICO**  
Puerto Rico Fiscal Agency and Financial  
Advisory Authority



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## FIRST ADDENDUM TO REQUEST FOR PROPOSALS

On May 25, 2020, the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) issued a request for Proposals (“RFP”) seeking the professional services detailed therein (“Services”).

AAFAF yearns to clarify several questions regarding the RFP that have been received via email as of the date of this **First Addendum to the RFP**. Hence, pursuant to the terms & conditions set forth in the RFP, including, but not limited to, **Section 3.10**, AAFAF hereby provides the following clarifications:

1. **To whose name should we address the cover letter? Is it to Mr. Manuel Gonzalez?**
  - Yes, as per Section 3.10 of the RFP.
2. **This RFP was posted in a “Colegio de CPA” public alert email just this past Tuesday, the 26th of May; thus, a deadline of Monday June 1st may appear tight. Is there a possibility to extend the deadline, at least through the end of next week (June 5th)?**
  - RFP was posted on AAFAF’s webpage: <http://www.aafaf.pr.gov/assets/rfp-financial-management-audit-aafaf.pdf> ; potential extension(s) should be considered pursuant to the RFP’s clauses, including, but not limited to Sections 3.1, 3.7 & 3.9 of the RFP.
3. **Does the scope of the work include developing written policies and procedures to establish eligibility for the use of the funds for the Government, private entities and individuals; or is that something already laid out?**
  - Please refer to the **Government’s Strategic Disbursement Plan**, as published on AAFAF’s webpage: <http://www.aafaf.pr.gov/assets/strategic-disbursement-plan-crf.pdf>
4. **Will the scope consist of performing monitoring procedure over disbursements on a sampling basis or examining all disbursements?**
  - Please refer to the **Government’s Strategic Disbursement Plan**, as published on AAFAF’s webpage: <http://www.aafaf.pr.gov/assets/strategic-disbursement-plan-crf.pdf>; also please refer to Section 3.1 of the RFP.
5. **Will you be requiring that the monitoring and testing over disbursements (be it based on sampling or based on all disbursements) be made periodically (that is on a monthly basis, weekly basis, every two months) or at other points in time?**
  - Please refer to the **Government’s Strategic Disbursement Plan**, as published on AAFAF’s webpage: <http://www.aafaf.pr.gov/assets/strategic-disbursement-plan-crf.pdf>;



6. **Which reporting tool is going to be used for reporting of CFR use of funds?**
  - Please follow this link: <http://www.aafaf.pr.gov/assets/crf-strat-disbmt-plan-fund-rep-5-18-2020.pdf>
7. **Can AAFAF provide additional information on the scope of services?**
  - Please refer to the Government's **Strategic Disbursement Plan**, as published on AAFAF's website: <http://www.aafaf.pr.gov/assets/strategic-disbursement-plan-crf.pdf>; and the corresponding federal guidelines
8. **Are there any additional fund disbursement eligibility policies in force beyond those delineated in the RFP and Strategic Disbursement Plan? If so, could AAFAF share this policy?**
  - Please refer to each program guideline, as published on the following link: <http://www.aafaf.pr.gov/covid-19-resource-center.html>
9. **Is there a procedure/process established for the disbursement of funds? If so, could AAFAF share this procedure/process?**
  - Please refer to each program guideline as published on <http://www.aafaf.pr.gov/covid-19-resource-center.html>

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This First Addendum does not modify nor change in any way none of the terms & conditions set forth in the **RFP**.

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