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## Requirement 1(E)



### **Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities**

*Information as of January 31, 2022*

**February 28, 2022**

# Disclaimer

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- This presentation was prepared and is being published by the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) as part of the ongoing evaluation of financial matters of the Government of Puerto Rico, including certain of its public corporations and its instrumentalities (the “Government”). The information contained herein provides the cash balances of Government accounts as of the dates indicated but is not intended to provide an analysis of the source of these funds or their adequacy to satisfy the Government’s liquidity needs. Government creditors and other third parties should not rely on this information to make any investment decision regarding securities issued by the Government or any instrumentality thereof.
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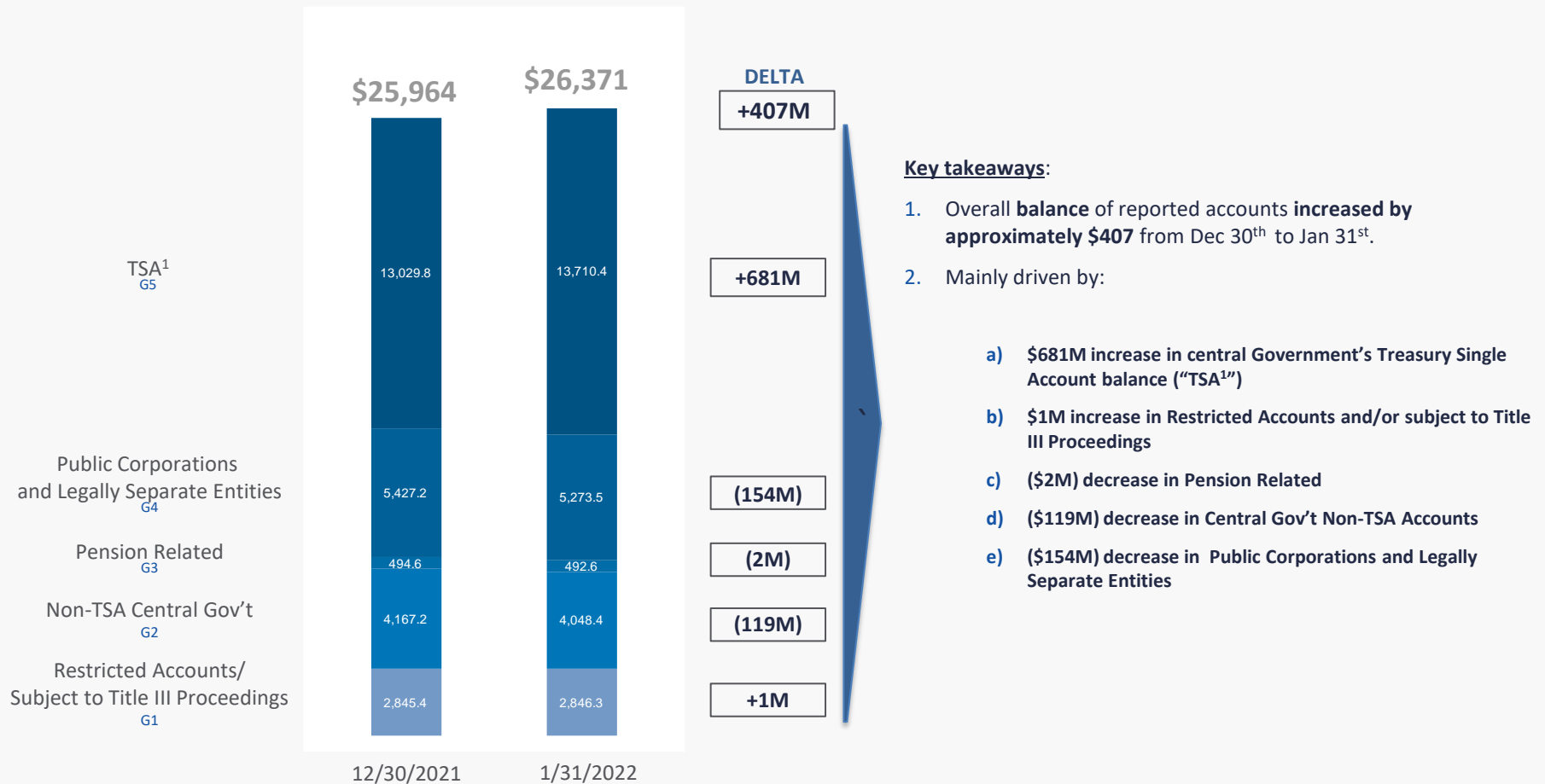
## Disclaimer (cont'd.)

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# Executive Summary

\$ in millions



<sup>1</sup> Includes TSA Sweep Accounts.

\* Refer to the groupings, 'G', as they summarize the current classifications presented in detail on Slide 7.

## Executive Summary (cont'd.)

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- AAFAF started its efforts to identify government bank accounts and their balances to obtain a comprehensive view of the cash position of the Government. Requests were sent to governmental instrumentalities, the Office of the Commissioner of Financial Institutions (“OCIF”) and various commercial banks.
- Based on the information obtained, AAFAF prepared an inventory of bank accounts across governmental instrumentalities, including those outside the scope of the fiscal plans submitted to the Financial Oversight and Management Board for Puerto Rico (“FOMB”).
- The exercise and the inventory described in this presentation, which had not been conducted by prior administrations, obtained information on +800 bank accounts. AAFAF now has centralized access to bank account information for most of the Government.
- AAFAF has conducted this process in consultation with the FOMB and its advisors, and has been providing periodic reports to the FOMB since July 2017.
- On October 31, 2017, AAFAF commenced publishing weekly cash flow reports for the TSA on its website and EMMA. On December 18, 2017, AAFAF commenced reporting on month-end cash balance position of the bank accounts included in this presentation to provide additional transparency.
- On December 18, 2017, the FOMB announced that it would conduct an independent forensic investigation of the information on Government bank accounts published by AAFAF. On February 6, 2018, the FOMB announced the retention of Duff & Phelps, LLC (“D&P”) to conduct this forensic analysis.
- D&P published an *“Independent Forensic Analysis Team” Report on Title III Bank Accounts as of June 30, 2018*, on March 12, 2019. AAFAF takes no position in this summary on the D&P Report.
- The information presented excludes certain funds as set forth in the “Excluded Funds” slide.

## Excluded Funds

Agency	Description
<b>Legislative Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Legislative Assembly receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations.</li></ul>
<b>Judicial Branch</b>	<ul style="list-style-type: none"><li>▪ The Puerto Rico Judicial Branch receives monthly transfers from the General Fund to fund its operations based on budgetary appropriations. The Judicial Branch also holds funds in custody related to legal proceedings.</li></ul>
<b>Municipal Funds</b>	<ul style="list-style-type: none"><li>▪ Municipal funds include funds of Puerto Rico municipalities, the Municipal Revenue Collections Center and the Puerto Rico Municipal Finance Agency.</li></ul>
<b>Government Development Bank</b>	<ul style="list-style-type: none"><li>▪ GDB was the subject of a Qualifying Modification which went effective on November 29, 2018. No funds either held by GDB or transferred to any entity as a result of the Qualifying Modification are accounted for herein.</li></ul>
<b>Investment Accounts</b>	<ul style="list-style-type: none"><li>▪ Various investment accounts are included for certain instrumentalities (e.g. ERS, TRS, JRS, State Insurance Fund Corporation and Automobile Accident Compensation Administration, UPR).</li></ul>

# Bank Account Balances for the Government and its Instrumentalities

\$ in millions		<i>Balance as of</i>		<i>Notes</i>
<i>Revised Grouping</i>	<i>12/30/2021</i>	<i>1/31/2022</i>		
G5	TSA	12,756.0	12,774.5	<ul style="list-style-type: none"> <li>Reported on a weekly basis on AAFAF's website.</li> </ul>
G5	TSA Sweep	273.8	935.9	<ul style="list-style-type: none"> <li>TSA sweep includes the Gen Tax sweep account which holds unreconciled general fund revenues and the SUT sweep account which holds unreconciled SUT amounts. Both accounts are regularly swept into the TSA or other accounts as described on the following slide.</li> </ul>
G3	Pension Related	494.6	492.6	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$357M on the account for employee loans repayment issued by the ERS, and \$127M account balance for employee loans repayment issued by the TRS.</li> </ul>
G2	Central Gov't Non-TSA	4,167.2	4,048.4	<ul style="list-style-type: none"> <li>\$1,376M American Rescue Plan Act Federal Funds.</li> <li>\$477M Cares Act COVID-19 related Federal Funds.</li> <li>\$538M Federal funds administered by the Public Housing Authority.</li> <li>\$300M in Emergency Rental Assistance Program.</li> <li>PR Unemployment Trust Fund at US Treasury of \$268M.</li> <li>\$226M lottery related funds.</li> <li>\$86M under Child Support Administration</li> <li>(more detail on Slide 9)</li> </ul>
G1				
G1	COFINA	21.5	21.4	<ul style="list-style-type: none"> <li>The balance shown on the COFINA accounts as of <b>1/31/22</b> reflects operational funds post-effectiveness of the COFINA Plan.</li> </ul>
G4	Other Restricted Title III Accounts	1,247.9	1,267.4	<ul style="list-style-type: none"> <li>ERS related accounts of \$438M, \$682M GO Redemption Fund account, and \$147M in claw back funds.</li> </ul>
G1				
G4	PREPA	1,310.5	1,310.5	<ul style="list-style-type: none"> <li>Refer to the PREPA slide for breakdown of classified accounts.</li> </ul>
G4	PRASA	872.0	891.3	<ul style="list-style-type: none"> <li>Refer to the PRASA slide for breakdown of classified accounts.</li> </ul>
	HTA	265.5	247.0	<ul style="list-style-type: none"> <li>Refer to the HTA slide for breakdown of classified accounts.</li> </ul>
G4	UPR	376.8	368.6	<ul style="list-style-type: none"> <li>Refer to the UPR slide for breakdown of classified accounts.</li> </ul>
	ASES	520.0	253.8	<ul style="list-style-type: none"> <li>State and Federal funds used mainly for payments of health insurance premiums and claims.</li> </ul>
	Other Public Corps & Legally Separate Entities	3,658.4	3,759.7	<ul style="list-style-type: none"> <li>Government entities with autonomous fiscal authority established by law.</li> <li>Slides 17 and 20 include an overview of the entities and balances.</li> </ul>
<b>TOTAL</b>		<b>\$25,964M</b>	<b>\$26,371M</b>	

\* Refer to the groupings, 'G', as they are summarized on Slide 4.

## TSA, TSA Sweep and Pension Related Accounts

Grouping Subcategory	Balance as of		Notes
	12/30/2021	1/31/2022	
TSA	12,756.0	12,774.5	<ul style="list-style-type: none"> <li>The TSA is the Government's main operational bank account in which a majority of receipts from governmental funds are deposited and from which most expenses are disbursed.</li> <li>It includes tax collections, charges for services, intergovernmental collections and amongst other receipts and deposits.</li> </ul>
<b>TOTAL</b>	<b>\$12,756M</b>	<b>\$12,775M</b>	

### TSA Sweep Accounts<sup>1</sup>:

General & Agency Collections	-	-	<ul style="list-style-type: none"> <li>Accounts used for Government receipts from all the collection posts Island wide and the web-based platform, 'Colecturía Virtual' receipts in collections posts account, and for receipts of amounts collected by collection officers at the agencies mainly for charges for services and fees; swept daily to the TSA.</li> </ul>
SUT	48.0	24.9	<ul style="list-style-type: none"> <li>Account used for consolidated receipts of Sales and Use Tax. Balances are swept on a daily basis into accounts held by the trustee of the COFINA bonds, the General Fund and/or the Municipal Administration Fund.</li> </ul>
Gen Tax	225.8	911.0	<ul style="list-style-type: none"> <li>SURI GenTax Account. Balances are swept periodically to the TSA, numerous times each month upon completion of reconciliations for distribution. SUT account transfers to the TSA account have been delayed since January of calendar 2022 due to ongoing processes improvement implementation strategies being carried-out, and should resume shortly.</li> </ul>
<b>TOTAL</b>	<b>\$274M</b>	<b>\$936M</b>	

### Pension Related:

Employee Withholding	494.6	492.6	<ul style="list-style-type: none"> <li>Accounts classified as 'Other PR Treasury Custody Accounts' grouped as Pension Related, mainly comprised of two (2) bank accounts held for the deposits of repayment of employee loans issued by the Retirement Systems.</li> <li>\$355M on the account for employee loans repayment issued by the ERS, and \$1264M account balance for employee loans repayment issued by the TRS.</li> </ul>
Pay-go charges	-	-	<ul style="list-style-type: none"> <li>Pay-go charges include balances from payments made by municipalities and public corporations in connection with benefits paid to retirees. These Pay-Go related charges are being deposited in a separate account and are programmed to sweep back to the TSA account for reimbursement of pension payments pertaining to Municipalities and Public Corporations.</li> </ul>
<b>TOTAL</b>	<b>\$495M</b>	<b>\$493M</b>	

<sup>1</sup> Includes Zero Balance Accounts which are accounts used for disbursements of vendors payments, payroll and pensions. These accounts make disbursements and are automatically replenished from the TSA account.



# Central Government – Non-TSA

\$ in millions	<i>Balance as of</i>		
<b>Central Government Entity</b>	<b>12/30/2021</b>	<b>1/31/2022</b>	<b>Notes</b>
Public Housing Administration	476.5	537.6	<ul style="list-style-type: none"> <li>▪ PHA accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
Other Treasury Custody Accounts	2,478.5	2,321.2	<ul style="list-style-type: none"> <li>▪ Other Treasury Custody Accounts include balances from the Lotteries and the newly opened COVID-19 related accounts.</li> </ul>
Department of Labor and Human Resources	555.2	559.9	<ul style="list-style-type: none"> <li>▪ DLHR accounts include operational accounts and other funds as follows:               <ul style="list-style-type: none"> <li>– \$268M PR Unemployment Trust Fund at US Treasury as of <b>Jan M/E</b>.</li> <li>– Work Opportunity Incentive Fund to finance an incentive program to promote job creation.</li> <li>– Contribution Trust Fund from employers' receipts used to pay claims to employees.</li> <li>– Act No. 15 special revenues for operations.</li> </ul> </li> </ul>
Child Support Administration	87.3	85.7	<ul style="list-style-type: none"> <li>▪ Custody bank account containing child support payments from non-custodial parents.</li> </ul>
Puerto Rico Police	33.9	31.7	<ul style="list-style-type: none"> <li>▪ Bank account used to process Police Department payroll funded through budget appropriations.</li> </ul>
Department of Housing	18.4	17.2	<ul style="list-style-type: none"> <li>▪ DOH accounts include grants of Federal funds received to finance public housing programs and their operations.</li> </ul>
DDEC	86.2	105.7	<ul style="list-style-type: none"> <li>▪ DDEC accounts include operational accounts from General Fund appropriations and internally generated revenues, Act No. 22-2012, film program and Federal funds.</li> </ul>
9-1-1 Services	48.5	49.8	<ul style="list-style-type: none"> <li>▪ 9-1-1 Services account represents their operational account from special revenues (Act 144-1994).</li> </ul>
Other Non-TSA Entities	382.6	339.5	<ul style="list-style-type: none"> <li>▪ Description included in Appendix B.</li> </ul>
<b>TOTAL</b>	<b>\$4,167M</b>	<b>\$4,048M</b>	

# COFINA

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\$ in millions

	<i>12/30/2021</i>	<i>1/31/2022</i>
COFINA - Post-effectiveness of the Plan of Adjustment.	<b>\$21.5M</b>	<b>\$21.4M</b>

- The Puerto Rico Sales Tax Financing Corporation (“COFINA”) was created pursuant to Act No. 91-2006, as amended, and, prior to the commencements of its Title III proceeding, had issued bonds payable solely from a portion of the sales and use tax imposed by the Government on qualified transactions.
- Sales and use tax collections are consolidated at an account at Banco Popular de Puerto Rico (“BPPR”).
- The United States District Court for the District of Puerto Rico confirmed the Third Amendment Title III Plan of Adjustment of the Debts of Puerto Rico Sales Tax Financing Corporation (the “COFINA Plan”) by amended order dated February 5, 2019. The COFINA Plan became effective on February 12, 2019.
- Given the resolution of ownership of future SUT by the COFINA Plan, COFINA bank account balances held by the trustee (other than operational or other unrestricted funds) are not included in this summary.
- The balance shown on the COFINA accounts reflects operational funds post-effectiveness of the COFINA Plan.

## Restricted Accounts Subject to Title III Proceedings

\$ in millions <b>Grouping Subcategory</b>	<i>Balance as of</i>		<i>Notes</i>
	<i>12/30/2021</i>	<i>1/31/2022</i>	
ERS Related Accounts	438.9	438.3	<ul style="list-style-type: none"> <li>▪ \$140M at BNY Mellon</li> <li>▪ \$94M distributed across 10 operational accounts for the ERS.</li> <li>▪ \$111M relating to proceeds from sale of investments.</li> <li>▪ \$93M corresponding to a Post-petition Segregated Account created as part of a stipulation entered into as part of the Title III proceedings.</li> </ul>
GO Redemption Funds	662.4	682.5	<ul style="list-style-type: none"> <li>▪ Revenues from the 1.03% property tax collected since fiscal year 2017 and deposited in the Public Debt Redemption Fund.</li> </ul>
Claw back	146.6	146.6	<ul style="list-style-type: none"> <li>▪ \$147M corresponding to revenues retained (or “clawed-back”) by the Government in fiscal year 2016 pursuant to Executive Order 2015-46 for the payment of General Obligation debt.</li> </ul>
<b>TOTAL</b>	<b>\$1,248M</b>	<b>\$1,267M</b>	

*The aforementioned funds are held in segregated accounts and most of them are subject to various claims under the Title III proceedings. The ultimate use of the funds may be subject to court determination.*

## Restricted Accounts / Subject to Title III Proceedings - PREPA

\$ in millions	<i>Balance as of</i>		
<b>Grouping Subcategory</b>	<b>12/30/2021</b>	<b>1/31/2022</b>	<b>Notes</b>
Operating	1,199.5	1,125.7	<ul style="list-style-type: none"> <li>▪ Decrease due to negative operating cash flow primarily due to lower customer collections and higher relative energy purchases and employee disbursements</li> </ul>
Segregated	-	-	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
FEMA	17.5	85.8	<ul style="list-style-type: none"> <li>▪ Increase due to FEMA proceeds related to Hurricane Maria</li> </ul>
Insurance (Restricted)	37.2	42.7	<ul style="list-style-type: none"> <li>▪ Increase due to advances received from insurers</li> </ul>
Construction & Other Restricted	39.1	39.1	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
US Bank Accounts	17.2	17.2	<ul style="list-style-type: none"> <li>▪ No significant change from prior month</li> </ul>
<b>TOTAL</b>	<b>\$1,311M</b>	<b>\$1,311M</b>	

# UPR

Grouping Subcategory	Bank Balances as of		Notes
	12/31/2021	01/31/2022	
Operational Accounts	\$216.6	\$209.9	<ul style="list-style-type: none"> <li>Decrease of \$6.6M in operational account balances is primarily due to a decrease of \$21.9M in the concentration account.</li> <li>Approximately \$174.6M, or 83% of UPR operational funds are held in five (5) accounts managed by Central Administration, \$176.9M of which are restricted:               <ul style="list-style-type: none"> <li>\$75.0M market value of a securities account (\$69.9M internally restricted)<sup>1</sup>,</li> <li>\$35.9M in concentration account (\$53.5M internally restricted),</li> <li>\$34.3M in hurricane insurance proceeds account (restricted),</li> <li>\$16.3M in money market account, (\$6.1M internally restricted),</li> <li>\$13.2M in capital projects fund (restricted)</li> </ul> </li> <li>Approximately \$35.3M is in sixty (60) active Banco Popular and UBS bank accounts managed by UPR, or its units, which typically contain deposits of federal student aid (all restricted).</li> </ul>
Component Units Accounts	\$104.1	\$99.0	<ul style="list-style-type: none"> <li>Decrease of \$5.1M in component unit account balances is primarily due to a decrease of \$4.7M in the Retirement Systems accounts.</li> <li>\$50.2M in 2 restricted accounts related to Retirement Systems,</li> <li>\$32.8M in 6 accounts at <i>Servicios Médicos Universitarios, Inc</i> (SMU) (\$12.0M restricted),</li> <li>\$14.1M in 12 restricted accounts at <i>DUI</i> (\$14.0M <i>DUI</i> Debt Service),</li> <li>\$0.8M in 2 restricted accounts at <i>University of Puerto Rico Parking System Inc.</i>,</li> <li>\$0.9M in 1 restricted account at <i>Research Center for Molecular Sciences</i>,</li> <li>\$0.2M in 2 accounts at <i>Materials Characterization Center, Inc.</i> (\$0.1M restricted).</li> </ul>
Bond Sinking Fund Accounts	\$56.1	\$59.7	<ul style="list-style-type: none"> <li>Three restricted US Bank accounts related to debt service obligations on UPR revenue bonds.</li> </ul>
<b>TOTAL</b>	<b>\$376.7M</b>	<b>\$368.6M</b>	<ul style="list-style-type: none"> <li>12/31/21: \$335.7M Restricted (\$196.9M operational; \$82.6M CUs; \$56.1M bonds), or 89.1%.</li> <li>01/31/22: \$350.0M Restricted (\$212.1M operational; \$78.2M CUs; \$59.7M bonds), or 95.0%.</li> </ul>

# PRASA

\$ in millions	<b>Balance as of</b>		
<b>Grouping Subcategory</b>	<b>12/30/2021</b>	<b>1/31/2022</b>	<b>Notes</b>
Debt Service Accounts	101.7	52.0	<ul style="list-style-type: none"> <li>Payment of principal and interest on senior and senior sub indebtedness due on due on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.</li> </ul>
Debt Service Reserve	100.5	101.4	<ul style="list-style-type: none"> <li>Debt service required as requested by the MAT for 2008 Bonds</li> </ul>
Operating Reserve	187.4	187.4	<ul style="list-style-type: none"> <li>To cover the operating reserve fund for current expenses as required per the MAT. Include the balance in the Rate Stabilization Fund Account. Equivalent to three months of Operating Expense Funds.</li> </ul>
Current Expense Fund	190.6	195.5	<ul style="list-style-type: none"> <li>For payment of operational expenses.</li> </ul>
Revenue Fund	6.5	9.4	<ul style="list-style-type: none"> <li>To fund trust reserves with amounts held in deposit following the MAT priority schedule (Sr. Debt Service, Sr. Sub Debt Service, Current Expense Fund, Operating Reserve and Capital Improvement Fund).</li> </ul>
Capital Improvement	120.8	117.4	<ul style="list-style-type: none"> <li>Balance to pay for capital improvement investments deposited on a fund held by the Trust</li> </ul>
Construction Fund	86.5	153.5	<ul style="list-style-type: none"> <li>To pay cost of improvements, payment of the costs of issuance of bonds, and interests during construction.</li> </ul>
Disaster Recovery	77.2	73.9	<ul style="list-style-type: none"> <li>Proceeds in accounts for Disaster Recovery Efforts. Moneys includes Insurance proceeds and FEMA Public Assistance Program</li> </ul>
Compliance Escrow	0.8	0.8	<ul style="list-style-type: none"> <li>Established through Consent Decree and Transactional Agreements with the Department of Health.</li> </ul>
<b>TOTAL</b>	<b>\$872M</b>	<b>\$891M</b>	

## Restricted Accounts / Subject to Title III Proceedings - HTA

\$ in millions	<i>Balance as of</i>		
<i>Grouping Subcategory</i>	<i>12/30/2021</i>	<i>1/31/2022</i>	<i>Notes</i>
Operational	16.6	15.8	<ul style="list-style-type: none"> <li>Includes construction and operational accounts. This bank account is the main deposit account for HTA. Funds from this account are commonly transferred to other HTA bank accounts to cover operational expenses, including payroll accounts for payroll, payroll taxes, and discounts. The decrease of (-\$0.8M) is primarily due to the net effect of operating expenses other than payroll (-\$14.9M) and transfers from the Operational Account (-\$7.8M) offsetting operating and intra-government receipts (+\$19.8M) during the month.</li> </ul>
Payroll	0.9	2.1	<ul style="list-style-type: none"> <li>Related to payroll and payroll taxes. The increase of (+\$1.2M) is primarily due to net effect of transfers from the Operational Account (+\$8.2M) offsetting payroll and payroll taxes payments (-\$6.9M) for the month of January.</li> </ul>
Federal Funds	8.3	4.0	<ul style="list-style-type: none"> <li>HTA receives federal funds from the Federal Highway Administration (“FHWA”) and the Federal Transit Administration (“FTA”) and uses those funds to spend on FHWA and FTA earmarked infrastructure projects. The decrease of (-\$4.3M) approx. is primarily due to net effect of federal capex spending (-\$11.2M) offsetting FHWA and FTA inflows (+\$5.8M) and transfers from/to other accounts (+\$1.1M) during the month.</li> </ul>
Reserve	149.4	147.9	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for operational and construction contracts. The decrease of (-\$1.5M) is primarily due to bank transfers made during the month. Of this balance \$85.2M represents operational cash reserved corresponding to “Commonwealth Transfer for Reserve” receipts.</li> </ul>
BNY Accounts (Debt Issuance)	90.3	77.3	<ul style="list-style-type: none"> <li>Consists of restricted/reserved funds for debt issuance.</li> </ul>
<b>TOTAL</b>	<b>\$266M</b>	<b>\$247M</b>	

# ASES

\$ in millions			
<b>Grouping Subcategory</b>	<b>Balance as of</b>		<b>Notes</b>
	<b>12/30/2021</b>	<b>1/31/2022</b>	
Premium Payments Account	35.3	33.8	<ul style="list-style-type: none"> <li>The Premium Payments Account receives monies from Federal reimbursement and General Fund appropriations funding sources, which are used to make MCO premiums payments.</li> </ul>
Control Account	484.7	219.9	<ul style="list-style-type: none"> <li>The Control Account receives monies from the Rebates and Operational accounts, and makes disbursements for MCO premiums, and general overhead and payroll expenses. While premiums payments are relatively constant month to month, there are often timing delays in receipt of Federal reimbursement monies, which can cause large swings in cash balances.</li> </ul>
Rebates and Operational Accounts	-	-	<ul style="list-style-type: none"> <li>The Operational account receives monies from General Fund appropriations when received by ASES and additional \$4M to \$5M from Federal administrative reimbursements.</li> <li>Each day cash is swept into the control accounts, which brings balance to zero in Operational Account. The Rebate Account operates the same way in that monies are swept from it to Control Account.</li> </ul>
<b>TOTAL</b>	<b>\$520M</b>	<b>\$254M</b>	



## Other Public Corporations and Legally Separate Entities

\$ in millions	<i>Balance as of</i>		
<b>PC or Legally Separate Entity</b>	<b>12/30/2021</b>	<b>1/31/2022</b>	<b>Notes</b>
State Insurance Fund Corporation	471.0	573.6	<ul style="list-style-type: none"> <li>Almost all of the balances include unrestricted operational accounts for premium collections and concentration purposes. The remaining balance consists of reserve and operational pass-through accounts.</li> </ul>
Automobile Accident Compensation Administration	196.6	186.5	<ul style="list-style-type: none"> <li>The majority of these funds represent investment reserves for the purposes of meeting future benefit payments, a standard operating procedure of insurance providers. The remaining amounts are mostly used for operational expenses.</li> </ul>
Tourism Company	228.1	232.9	<ul style="list-style-type: none"> <li>\$155 million in Tourism-held accounts as debt service reserves.</li> </ul>
Agricultural Enterprises Development Administration	114.7	92.1	<ul style="list-style-type: none"> <li>The majority of the balances include operational accounts including sweep and deposit accounts. The remaining balances consist of restricted/reserve accounts.</li> </ul>
Housing Financing Authority	522.2	519.7	<ul style="list-style-type: none"> <li>A portion of the balances are composed of restricted accounts including debt service, escrow, and Federal funds. The remaining accounts are unrestricted operational accounts. ARPA fund in the amount of \$76M were received from the Central Government during December.</li> </ul>
Industrial Development Company	103.7	105.2	<ul style="list-style-type: none"> <li>Most of these funds are deposited for specific uses including, but not limited to incentive payments established by law, capital expenditures, and other operational reserves. Remaining funds are mostly used for PRIDCO and Rums of PR operating expenses</li> </ul>
Other Public Corporations	2,022.3	2,049.5	<ul style="list-style-type: none"> <li>Description included in Appendix C.</li> </ul>
<b>TOTAL</b>	<b>\$3,658M</b>	<b>\$3,760M</b>	

## Appendix A: Reconciliations and Revisions of Reported Balances to Date

Summary of updated balances to the previously reported balances on prior monthly disclosure: December 30th<sup>th</sup> balances.

(12/30/2021 updated balances, reported in the previous cash disclosure, \$ in millions)

\$ in M	TSA	TSA Sweep	Pension related	Central Government - Non TSA	COFINA	Other Restricted Title III Accounts	PREPA	PRASA	HTA	UPR	ASES	Other Public Corp's.	Total
Reported 12/30/21 Balances	12,756	274	495	4,167	21	1,248	1,311	872	266	377	520	3,658	25,964
Account Reclassifications	-	-	-	-	-	-	-	-	-	-	-	-	-
Revisions to Balances	-	-	-	-	-	-	-	-	-	-	-	-	-
Incorporated Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Removed Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated 12/30/21 Balances	12,756	274	495	4,167	21	1,248	1,311	872	266	377	520	3,658	25,964

## Appendix B: Central Government – Non TSA

\$ in '000s

<u>Entity Name</u>	<i>Balance as of</i>		<i>DELTA</i>
	<u>12/30/2021</u>	<u>1/31/2022</u>	<u>1/31/2022</u>
Electronic Lottery	\$ 207,516	\$ 158,665	\$ (48,851)
Traditional Lottery	60,740	68,114	7,374
PR Government Investment Trust	33,993	33,996	2
Department of Education	16,369	15,722	(647)
Office of the Comptroller	12,349	12,881	532
Inspector General	8,221	8,360	139
Environmental Quality Board	8,448	7,474	(974)
Office of Government Ethics	7,292	7,418	127
Institute of Statistics	5,914	5,991	77
Other	5,487	5,887	400
Telecommunication's Regulatory Board	3,368	3,691	323
Department of Correction and Rehabilitation	2,628	3,308	680
Institute of Forensic Sciences	3,048	2,904	(144)
Puerto Rico National Guard	1,864	1,691	(172)
Office of Socioeconomic Development	1,675	1,574	(101)
Department of the Family	919	873	(46)
Ponce	581	581	-
Administration for Socioeconomic Development of the Family	115	131	16
Commonwealth Election Commission	167	102	(65)
Families and Children Administration	117	91	(26)
Office of the Special Independent Prosecutor	1,800	34	(1,765)
Department of Consumer Affairs	8	9	1
Department of Natural Resources	3	3	(0)
Advocacy for Persons with Disabilities of the Commonwealth of Puerto Rico	2	2	(0)
Puerto Rico Education Council	-	-	-
Office of the Governor	-	-	-
Energy Board	-	-	-
<b>Total</b>	<b>\$ 382,622</b>	<b>\$ 339,501</b>	<b>\$ (43,121)</b>

# Appendix C: Other Public Corporations and Legally Separate Entities

\$ in '000s	Balance as of			DELTA
	Entity Name	12/30/2021	1/31/2022	1/31/2022
Infrastructure Financing Authority	\$ 423,542	\$ 391,484	\$ (32,058)	
Fiscal Agency and Financial Advisory Authority	378,211	372,364	(5,847)	
Ports Authority	114,629	147,192	32,563	
Public Buildings Authority	150,619	143,800	(6,819)	
Economic Development Bank	100,982	99,895	(1,088)	
Fondo Equiparacion	48,085	97,968	49,884	
Medical Services Administration	99,004	95,787	(3,216)	
COR3	86,340	94,583	8,243	
Financial Oversight Board	87,549	90,665	3,116	
Teacher's Retirement System	57,572	64,134	6,562	
Convention Center District Authority	65,411	61,688	(3,724)	
Land Administration	58,062	57,562	(499)	
Comprehensive Cancer Center	56,753	56,505	(248)	
Energy Commission	46,440	46,122	(318)	
Puerto Rico and the Caribbean Cardiovascular Center Corporation	34,068	35,611	1,543	
Land Authority	33,281	33,691	410	
Integrated Transport Authority	21,984	23,763	1,779	
PR Science, Technology and Research Trust	17,925	17,232	(693)	
Other	16,758	16,385	(373)	
National Guard Institutional Trust	13,515	13,174	(341)	
Institute of Puerto Rican Culture	13,355	13,086	(269)	
Public Broadcasting Corporation	12,167	11,194	(973)	
Department of Economic Development and Commerce	10,302	10,310	8	
Martín Peña Canal ENLACE Project Corporation	10,102	10,084	(19)	
Farm Insurance Corporation	9,444	9,322	(122)	
Fine Arts Center Corporation	8,076	8,051	(25)	
Musical Arts and Stagecraft Corporation	7,769	7,839	70	
Conservatory of Music	6,057	7,364	1,307	
Solid Waste Authority	4,881	4,833	(48)	
Authority for the Redevelopment of the land and facilities of the Roosevelt Roads Naval Station	1,947	2,515	568	
School of Plastic Arts	2,082	2,107	25	
Public Private Partnership Authority	23,570	1,473	(22,098)	
Company for the Integral Development of Cantera's Peninsula	1,202	1,204	2	
Culebra Conservation and Development Authority	385	413	28	
Center for Research, Education and Medical Services for Diabetes	189	161	(28)	
Puerto Rico Trade and Export Company	-	-	-	
	<b>\$ 2,022,262</b>	<b>\$ 2,049,563</b>	<b>\$ 27,301</b>	

DDEC balances shown above pertain to the PR Trade and Export Corporation, now reclassified under DDEC.