

Requirement 4



Government of Puerto Rico

Macroeconomic Indicators

July 2019

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Economic activity	Coincident Economic Activity Index	index	2019Q1	121.3	116.6	4.0%	↑	↑	
	Payroll employment	thousands of people	2019Q1	872.8	853.2	2.3%	↑	↑	
	Gasoline consumption	millions of gallons	2019Q1	240.5	288.5	-16.6%	↓	↑	
	Cement sales	thousands of 94 kg bags	2019Q1	3,360	3,505	-4.1%	↓	↑	
	Electricity generation	millions of kWh	2019Q1	4,204	3,539	18.8%	↑	↑	
	CPI inflation	%	2019Q1	-0.5%	1.6%		↓	↔	
	Sales and use tax	thousands of \$	2019Q1	709,145	663,067	6.9%	↑	↑	
	Retail sales	millions of \$	2019Q1	8,094	8,185	-1.1%	↓	↑	
	Auto sales	number	2019Q1	25,204	22,575	11.6%	↑	↑	
Employment and wages	Unemployment rate	%	2019Q1	8.6	10.3	-16.6%	↓	↓	3.9
	Labor force participation rate	%	2019Q1	40.3	40.1	0.4%	↑	↑	62.7
	Initial claims for unemployment insurance	#, weekly average	2019Q2	1,446	1,301	11.2%	↑	↓	
	Per capita personal income	\$/person	2018	20,775	19,192	8.2%	↑	↑	50,399
	Average weekly earnings	\$	2019Q1	481.82	460.73	4.6%	↑	↑	881.00
	Income tax from individuals	thousands of \$	2019Q1	586,295	542,582	8.1%	↑	↑	
Exports and emigration	Exports	millions of \$	2018Q4	14,729	14,680	0.3%	↑	↑	
	Imports	millions of \$	2018Q4	12,975	10,142	27.9%	↑	↑	
	Air passenger traffic, net balance	thousands of people	2019Q1	-5.3	82.9		↓	↑	
	Regional air cargo, net balance	thousands of pounds	2019Q1	2290.9	1683.7	36.1%	↑	↑	

¹Where comparable data exists.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	2019Q1	3,788	3,796	-0.2%	↓	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q1	28.73	24.95	15.1%	↑	↑	
	Bankruptcies	number	2019Q1	1,788	1,759	1.6%	↑	↓	
	Doing Business - Overall	DTF (100=max)	2019	69.46	69.26	0.3%	↑	↑	82.75
	Doing Business - Starting a Business	DTF (100=max)	2019	91.23	91.29	-0.1%	↓	↑	91.23
	Doing Business - Getting Credit	DTF (100=max)	2019	95	95	0.0%	↔	↑	95
	Income tax from corporations	thousands of \$	2019Q1	472,550	278,244	69.8%	↑	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2019Q1	52.9	53.1	-0.3%	↓	↑	
	New orders	index score	2019Q1	53.4	56.2	-5.0%	↓	↑	
	Employment in manufacturing sector	thousands of people	2019Q1	72.6	70.8	2.6%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2019Q1	38.9	38.0	2.3%	↑	↑	42.0
Tourism	Hotel and paradores registrations	thousands	2019Q1	540,591	351,991	53.6%	↑	↑	
	Cruise passengers	number	2019Q1	547,073	417,060	31.2%	↑	↑	
Housing and real estate	House price index	index (1995Q1=100)	2019Q1	157.6	153.1	2.9%	↑	↑	256.9
	Mortgage originations	number of loans	2019Q1	1,737	1,719	1.0%	↑	↑	
	Total housing units sold	number	2019Q1	2,484	2,304	7.8%	↑	↑	
	Foreclosures	number	2018Q4	745	97	668.0%	↑	↓	

¹Where comparable data exists.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2019Q1	106,022	109,525	-3.2%	↓	↓	
	Pell grant recipients	number	2016-17	197,313	207,126	-4.7%	↓	↓	
	Pell grant awards	millions of \$	2016-17	861.6	893.3	-3.5%	↓	↓	
	National school lunch program participants	number	US FY 2018	192,523	244,863	-21.4%	↓	↓	
	Medicare enrollment	number	2019Q1	745,301	736,931	1.1%	↑	↓	
	PODES participants	number	2017	953	1,137	-16.2%	↓	↓	
Human capital	High school graduates	% of persons aged 25+	2017	74.7%	73.9%	1.1%	↑	↑	87.3%
	Bachelor's degree or higher	% of persons aged 25+	2017	24.9%	24.6%	1.2%	↑	↑	30.9%
	Graduate or professional degree	%	2017	7.4%	7.0%	5.6%	↑	↑	11.9%
	Primary school enrollment	number	2017	307,128	320,223	-4.1%	↓	↑	
Macroeconomic growth factors	Population change, annual	#	2018	-4.3%	-2.2%		↓	↑	0.4%
	Disaster relief spend, public	\$ millions	2019Q2	334	1,531	-78.2%	↓	↑	

¹Where comparable data exists.