

Requirement 4



Government of Puerto Rico

Macroeconomic Indicators

October 2019

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Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Economic activity	Coincident Economic Activity Index	index	2019Q2	120.7	120.3	0.4%	↑	↑	
	Payroll employment	thousands of people	2019Q2	873.2	859.9	1.5%	↑	↑	
	Gasoline consumption ²	millions of gallons	2019Q3	226.5	238.7	-5.1%	↓	↑	
	Cement sales ²	thousands of 94 kg bags	2019Q3	3,288	3,554	-7.5%	↓	↑	
	Electricity generation	millions of kWh	2019Q2	4,733	4,424	7.0%	↑	↑	
	CPI inflation	%	2019Q2	0.5%	1.2%		↓	↔	
	Sales and use tax	thousands of \$	2019Q2	702,895	733,066	-4.1%	↓	↑	
	Retail sales	millions of \$	2019Q2	8,042	8,468	-5.0%	↓	↑	
	Auto sales ²	number	2019Q2	26,372	26,853	-1.8%	↓	↑	
Employment and wages	Unemployment rate	%	2019Q2	8.5	9.4	-9.2%	↓	↓	3.9
	Labor force participation rate	%	2019Q2	41.2	40.6	1.5%	↑	↑	62.7
	Initial claims for unemployment insurance	#, weekly average	2019Q3	1,275	1,373	-7.2%	↓	↓	
	Per capita personal income	\$/person	2018	20,775	19,192	8.2%	↑	↑	50,399
	Average weekly earnings	\$	2019Q2	490.12	464.13	5.6%	↑	↑	881.00
	Income tax from individuals	thousands of \$	2019Q2	802,039	666,245	20.4%	↑	↑	
Exports and emigration	Exports	millions of \$	2019Q2	16,873	16,418	2.8%	↑	↑	
	Imports	millions of \$	2019Q2	11,264	14,025	-19.7%	↓	↑	
	Air passenger traffic, net balance ²	thousands of people	2019Q2	-33.4	-20		↓	↑	
	Regional air cargo, net balance ²	thousands of pounds	2019Q2	2131.8	539.9	294.9%	↑	↑	

¹Where comparable data exists.

²Published by: Economic Development Bank for Puerto Rico, October 2019. Data compilation: Economic Development Bank, Office of Economic Studies.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	2019Q2	3,894	3,870	0.6%	↑	↑	
	SBA loan guaranty program - total loan amount	millions of \$	2019Q2	41.06	36.30	13.1%	↑	↑	
	Bankruptcies	number	2019Q2	2,017	2,007	0.5%	↑	↓	
	Doing Business - Overall	DTF (100=max)	2019	69.46	69.26	0.3%	↑	↑	82.75
	Doing Business - Starting a Business	DTF (100=max)	2019	91.23	91.29	-0.1%	↓	↑	91.23
	Doing Business - Getting Credit	DTF (100=max)	2019	95	95	0.0%	↔	↑	95
	Income tax from corporations	thousands of \$	2019Q2	1,067,534	839,157	27.2%	↑	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	2019Q2	47.8	57.1	-16.2%	↓	↑	
	New orders	index score	2019Q2	44.6	61.8	-27.9%	↓	↑	
	Employment in manufacturing sector	thousands of people	2019Q2	73.3	71.7	2.2%	↑	↑	
	Average weekly hours in manufacturing	number of hours	2019Q2	39.4	37.9	4.0%	↑	↑	42.0
Tourism	Hotel and paradores registrations	thousands	2019Q2	596,861	478,704	24.7%	↑	↑	
	Cruise passengers	number	2019Q2	397,404	381,398	4.2%	↑	↑	
Housing and real estate	House price index	index (1995Q1=100)	2019Q2	165.7	145.4	14.0%	↑	↑	256.9
	Mortgage originations	number of loans	2019Q2	2,007	2,125	-5.6%	↓	↑	
	Total housing units sold	number	2019Q2	2,909	2,903	0.2%	↑	↑	
	Foreclosures	number	2019Q2	1,156	435	165.7%	↑	↓	

¹Where comparable data exists.

Category	Indicator	Units	Date	Latest data	Previous year	Change	Goal	US average ¹	
Poverty and state and federal programs	PAN participants	number	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	2019Q2	106,532	108,805	-2.1%	↓	↓	
	Pell grant recipients	number	2017-18	815	862	-5.5%	↓	↓	
	Pell grant awards	millions of \$	2017-18	192523.0	244863.0	-21.4%	↓	↓	
	National school lunch program participants	number	US FY 2018	192,523	244,863	-21.4%	↓	↓	
	Medicare enrollment	number	2019Q2	746,997	739,743	1.0%	↑	↓	
PODES participants	number	2017	953	1,137	-16.2%	↓	↓		
Human capital	High school graduates	% of persons aged 25+	2017	74.7%	73.9%	1.1%	↑	↑	87.3%
	Bachelor's degree or higher	% of persons aged 25+	2017	24.9%	24.6%	1.2%	↑	↑	30.9%
	Graduate or professional degree	%	2017	7.4%	7.0%	5.6%	↑	↑	11.9%
	Primary school enrollment	number	2017	307,128	320,223	-4.1%	↓	↑	
Macroeconomic growth factors	Population change, annual	#	2018	-4.3%	-2.2%		↓	↑	0.4%
	Disaster relief spend, public	\$ millions	2019Q2	334	1,531	-78.2%	↓	↑	

¹Where comparable data exists.