

## Requirement 4



***Government of Puerto Rico***

*Macroeconomic Indicators*

*September 2020*

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Category	Indicator	Units	Source	Frequency	Latest data	Date of data	Seasonal adjustment	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Economic activity	Coincident Economic Activity Index	index	Economic Development Bank	Monthly	113.4	Aug-20	No	2020Q2	110.7	122.2	-9.4%	↓	↑	
	Payroll employment	thousands of people	Bureau of Labor Statistics Establishments Survey	Monthly	819	Sep-20	By source	2020Q3	813.5	884.6	-8.0%	↓	↑	
	Gasoline consumption <sup>2</sup>	millions of gallons	Puerto Rico Highways and Transportation Authority	Monthly	68.6	Sep-20	No	2020Q3	191.1	226.5	-15.6%	↓	↑	
	Cement sales <sup>2</sup>	thousands of 94 kg bags	CEMEX Puerto Rico & Argos Puerto Rico	Monthly	1411.5	Sep-20	No	2020Q3	4,226	3,288	28.5%	↑	↑	
	Electricity generation	millions of kWh	Puerto Rico Electric Power Authority	Monthly	1,696	Sep-20	No	2020Q3	5,211	5,125	1.7%	↑	↑	
	CPI inflation	%	Puerto Rico Department of Labor and Human Resources	Monthly	-1.0%	Sep-20	No	2020Q3	-1.3%	0.2%		↓	↔	
	Sales and use tax	thousands of \$	Hacienda	Monthly	246,641	Aug-20	No	2020Q2	350,736	702,895	-50.1%	↓	↑	
	Retail sales	millions of \$		Monthly	2,824	Jul-20	No	2020Q2	5,436	8,042	-32.4%	↓	↑	
	Auto sales <sup>2</sup>	number	United Automobile Importers' Group	Monthly	246641	Sep-20	No	2020Q3	27,714	23,413	18.4%	↑	↑	
Employment and wages	Unemployment rate <sup>2</sup>	%	Economic Development Bank	Monthly	9.3	Sep-20	By source	2020Q3	8.3	7.7		↔	↓	8.8
	Labor force participation rate	%	Bureau of Labor Statistics Labor Force Survey	Monthly	40.7	Sep-20	No	2020Q3	40.5	41.1	-1.4%	↓	↑	61.5
	Initial claims for unemployment insurance	#, weekly average	US Employment and Training Administration	Monthly	1,265	Oct-20	No	2020Q3	4,136	1,250	230.8%	↑	↓	
	Per capita personal income	\$/person	Planning Board	Annual			N/A	2019	21,832	22,202	-1.7%	↓	↑	56,623
	Average weekly earnings	\$	Bureau of Labor Statistics State Hours and Earnings	Monthly	500	Jul-19	No	2019Q2	492.89	464.13	6.2%	↑	↑	881.00
	Income tax from individuals	thousands of \$	Hacienda	Monthly	128,677	Aug-20	No	2020Q2	356,133	802,039	-55.6%	↓	↑	
Exports and emigration	Exports	millions of \$	Planning Board	Monthly	4,363,516	Jul-20	No	2020Q2	15,225	16,873	-9.8%	↓	↑	
	Imports	millions of \$	Planning Board	Monthly	3,658,853	Jul-20	No	2020Q2	9,195	11,264	-18.4%	↓	↑	
	Air passenger traffic, net balance <sup>2</sup>	thousands of people	Puerto Rico Ports Authority	Monthly	12.5	Jun-20	No	2020Q2	16.8	-33.4		↑	↑	
	Regional air cargo, net balance <sup>2</sup>	thousands of pounds	Puerto Rico Ports Authority	Monthly	1019.6	Jun-20	No	2020Q2	2846.6	2131.8	33.5%	↑	↑	

<sup>1</sup>Where comparable data exists.

<sup>2</sup>Published by: Economic Development Bank for Puerto Rico, October 2020' Data compilation: Economic Development Bank, Office of Economic Studies.

Category	Indicator	Units	Source	Frequency	Latest data	Date of data	Seasonal adjustment	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Business growth	Commercial, industrial, and agricultural loan activity	millions of \$	OCIF (Commissioner of Financial Institutions)	Quarterly			No	2020Q2	5,262	3,894	35.1%	↑	↑	
	SBA loan guaranty program - total loan amount	millions of \$	Small Business Administration	Monthly	59.66	Dec-19	No	2019Q4	23.07	14.03	64.4%	↑	↑	
	Bankruptcies	number	US Bankruptcy Court for the District of Puerto Rico	Monthly	444	Sep-20	No	2020Q3	1,306	1,883	-30.6%	↓	↓	
	Doing Business - Overall	DTF (100=max)	World Bank Doing Business Indicators	Annual			N/A	2020	70.1	70	0.1%	↑	↑	84
	Doing Business - Starting a Business	DTF (100=max)	World Bank Doing Business Indicators	Annual			N/A	2020	91.2	91.2	0.0%	↔	↑	91.6
	Doing Business - Getting Credit	DTF (100=max)	World Bank Doing Business Indicators	Annual			N/A	2020	95	95	0.0%	↔	↑	95
	Income tax from corporations	thousands of \$	Hacienda	Monthly	51,346	Aug-20	No	2020Q2	137,833	1,067,534	-87.1%	↓	↑	
Manufacturing	Manufacturing purchasing managers' index	index score	Puerto Rico Manufacturing	Monthly	51.7	Sep-20	No	2020Q3	52.9	44.0	20.2%	↑	↑	
	New orders	index score	Puerto Rico Manufacturing	Monthly	41.7	Sep-20	No	2020Q3	55.2	40.6	35.8%	↑	↑	
	Employment in manufacturing sector	thousands of people	Bureau of Labor Statistics	Monthly	75.2	Sep-20	By source	2020Q3	74.9	75.3	-0.6%	↓	↑	
	Average weekly hours in manufacturing	number of hours	Bureau of Labor Statistics	Monthly	37.82	Sep-20	By source	2020Q3	37.6	39.6	-4.8%	↓	↑	41.4
Tourism	Hotel and paradores registrations	thousands	Puerto Rico Tourism Company	Monthly	66,041	Jul-20	No	2020Q2	90,926	597,618	-84.8%	↓	↑	
	Cruise passengers	number	Puerto Rico Ports Authority	Monthly	-	Jun-20	No	2020Q2	0	397,404		↓	↑	
Housing and real estate	House price index	index (1995Q1=100)	Federal Housing Finance Agency	Quarterly			No	2020Q2	155.1	165.1	-6.1%	↓	↑	256.9
	Mortgage originations	number of loans	OCIF (Commissioner of Financial Institutions)	Quarterly			No	2020Q2	1,087	2,007	-45.8%	↓	↑	
	Total housing units sold	number	OCIF (Commissioner of Financial Institutions)	Monthly	1188	Sep-20	No	2020Q3	3,214	2,917	10.2%	↑	↑	
	Foreclosures	number	OCIF (Commissioner of Financial Institutions)	Monthly	7	Jul-20	No	2020Q2	11	1,156	-99.0%	↓	↓	

<sup>1</sup>Where comparable data exists.

Category	Indicator	Units	Source	Frequency	Latest data	Date of data	Seasonal adjustment	Date	Latest data	Previous year	Change	Goal	US average <sup>1</sup>	
Poverty and state and federal programs	PAN participants	number	ADSEF	Annual			N/A	2018	1,236,746	1,357,536	-8.9%	↓	↓	
	TANF participants	number	ADSEF	Annual			N/A	2018	55,013	56,526	-2.7%	↓	↓	
	Section 8 vouchers	number	Housing and Urban Development	Quarterly			N/A	2018Q2	28,551	29,581	-3.5%	↓	↓	
	WIC participants	number	USDA Food and Nutrition Service	Monthly		Apr-20	N/A	2020Q1	92,540	106,022	-12.7%	↓	↓	
	Pell grant recipients	number	US Department of Education	Annual			N/A	2017-18	815	862	-5.5%	↓	↓	
	Pell grant awards	millions of \$	US Department of Education	Annual			N/A	2017-18	192,523	244,863	-21.4%	↓	↓	
	National school lunch program participants	number	USDA Food and Nutrition Service	Annual			N/A	2020Q1	155,440	209,499	-25.8%	↓	↓	
	Medicare enrollment	number	CMS	Monthly	755,296	Sep-20	No	2020Q3	755,022	750,374	0.6%	↑	↓	
PODES participants	number	ADSEF	Annual			N/A	2017	953	1,137	-16.2%	↓	↓		
Human capital	High school graduates	% of persons aged 25+	Census Bureau	Annual			N/A	2018	75.5%	74.7%	1.1%	↑	↑	88.3%
	Bachelor's degree or higher	% of persons aged 25+	Census Bureau	Annual			N/A	2018	25.3%	24.9%	1.6%	↑	↑	32.6%
	Graduate or professional degree	%	Census Bureau	Annual			N/A	2018	7.9%	7.4%	6.4%	↑	↑	12.6%
	Primary school enrollment	number	Census Bureau	Annual			N/A	2018	289,314	307,128	-5.8%	↓	↑	
Macroeconomic growth factors	Population change, annual	#	Census Bureau	Annual			N/A	2019	0.0%	-4.3%		↑	↑	0.5%
	Disaster relief spend, public	\$ millions	FEMA Disaster Relief Fund Monthly Report	Monthly	11,920	Sep-20	No	2020Q3	12,267	317	3769.7%	↑	↑	

<sup>1</sup>Where comparable data exists.