



Autoridad de Acueductos y Alcantarillados
GOBIERNO DE PUERTO RICO



Financial Preliminary Results - Budget to Actuals **Report for the 1st Quarter of FY2021 (ended on September 30, 2020)**

Reported on: October 15, 2020

PRELIMINARY SUBJECT TO CHANGE

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Considerations



- These reporting is being submitted to comply with Section 203 (a) of the “Puerto Rico Oversight, Management, and Economic Stability Act”, also known as “PROMESA”.
- FY2021 budget amounts included herein are presented based on the budget certified as compliant by the Fiscal Oversight and Management Board on June 29, 2020 as further amended.
- The information included herein is preliminary and subject to change.
- All amounts are presented in \$ thousands unless otherwise indicated.

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Budget to Actual Reporting – First Quarter of FY2021



(\$000's)	Source	September 30, 2020 - YTD			
		Budget	Actual	Variance (\$)	%
<u>Authority Revenues</u>					
Service Revenues - Regular	Cash Flow	191,924	214,325	22,401	12%
Service Revenues - Government	Cash Flow	30,179	47,199	17,020	56%
Miscellaneous & Insurance (BI)	Cash Flow	500	574	74	15%
Total Authority Revenues	Formula	222,603	262,098	39,496	18%
Senior and Senior Sub Debt	Cash Flow	(62,698)	(62,697)	0	0%
<u>Operating Expenses</u>					
Payroll & Related	OPEX.SAP	(72,658)	(75,884)	(3,226)	8%
Electricity	OPEX.SAP	(32,183)	(30,478)	1,705	-5%
Maintenance & Repair	OPEX.SAP	(14,045)	(9,017)	5,028	-40%
Chemicals	OPEX.SAP	(9,868)	(10,057)	(188)	2%
Other Expenses	OPEX.SAP	(45,146)	(41,045)	4,101	-9%
Total Net Operating Expenses		(173,900)	(166,480)	7,420	-3%
FEMA / Insurance Reimb.	Cash Flow	10,750	3,200	(7,550)	-70%
Operating Reserve Fund	Cash Flow	(8,384)	(8,419)	(35)	0%
Capital Improvement Fund	Cash Flow	(22,736)	(22,735)	1	0%
Commonwealth Payment Fund	Cash Flow	(6,489)	(6,489)	(0)	0%
Balance		(40,854)	(1,523)	39,331	-90%

Notes: - Major variances explanation has been included in the monthly B2A reporting as submitted to the Oversight Board
 - Numbers may not add due to rounding